



Investor Relations Nov, 2021

DOOSAN CORPORATION

3Q21 Earning Release

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Disclaimer

The information herein is provided for your information purposes only and contains preliminary figures which may be materially different from the final figures.

Forecasts and projections contained in this material are based on current business environments and management strategies, and they may differ from the actual results upon changes and unaccounted variables. We make no guarantees and assume no responsibility for the use of information provided. We trust your decisions will be based on your own independent judgment.

Financial data in this presentation is on a IFRS consolidated and IFRS parent basis.



Chapter 1.

3Q Results

3Q Results

3Q21 Results (Consolidated)

- Despite of unfriendly business environments such as supply chain crisis, both sales and OP increased on YoY basis due to continuous sales growth of affiliates
- Improved financial stability through improvement of business performances

[Income Statement]

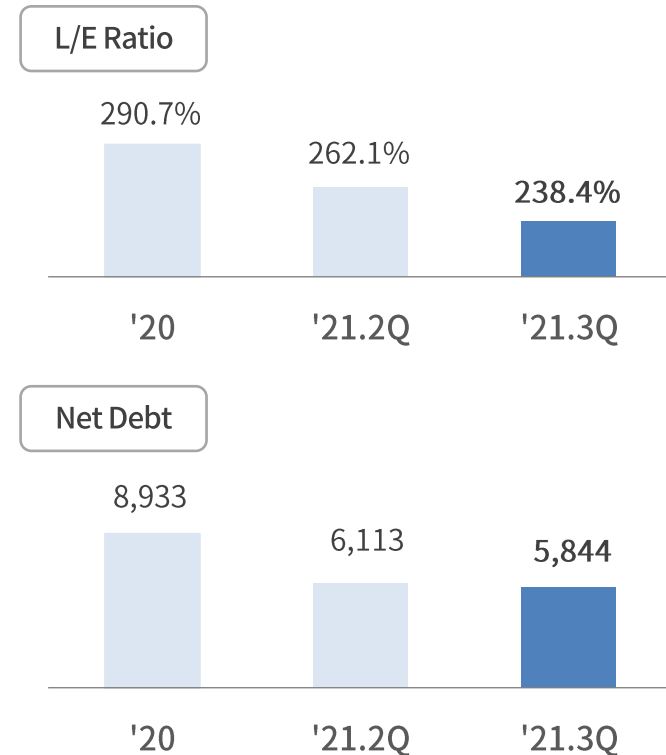
Units : KRW bn, %

	'20.3Q	'21.2Q	'21.3Q	YoY	QoQ
Sales	3,295	3,512	3,789	+15.0%	+7.9%
OP	144	293	260	+80.0%	-11.5%
(%)	4.4%	8.4%	6.9%	+2.5%p	-1.5%p
Net Income	-36	200	-2¹⁾	-	-
Controlling Net Income	-20	41	-44	-	-

1) It reflects corporate tax expenses incurred from sales of industrial vehicle. -118 KRW bn

[Debt-Ratio and Net Debt]

Units : KRW bn, %





Chapter 2.

Doosan Corp. In-house Business

3Q21 Results (In-house Business)

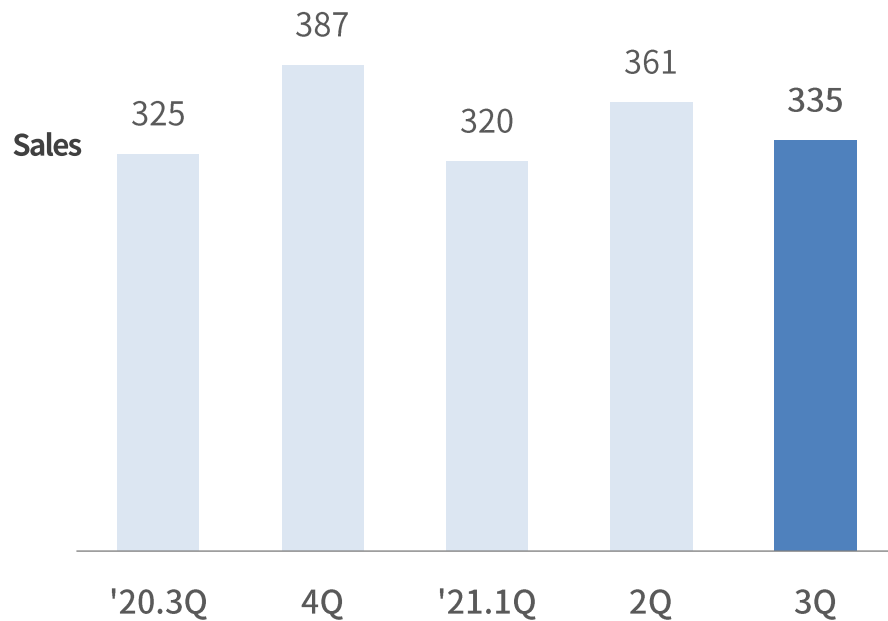
- Electro Materials
- 100% subsidiaries

3Q21 Results (Doosan Corp. In-house Business)

- 3Q : Sales increased based on YoY basis derived from sales growth of Electro-Materials and DDI, but OP decreased compared to last year due to supply chain crisis and escalation in raw materials prices
- 4Q : Performances are expected to be improved compared to last year due to continuous growth of Electro-Materials. Annual sales of '21 are also able to increase by +4.2% (1,431 KRW bn) than '20

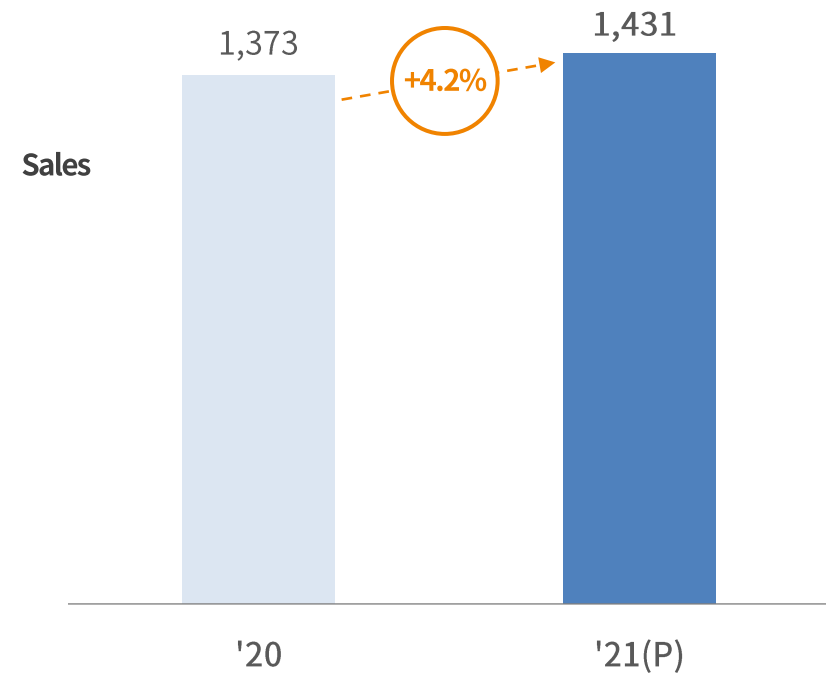
[Sales]

Units : KRW bn



[Annual Outlook]

Units : KRW bn, %

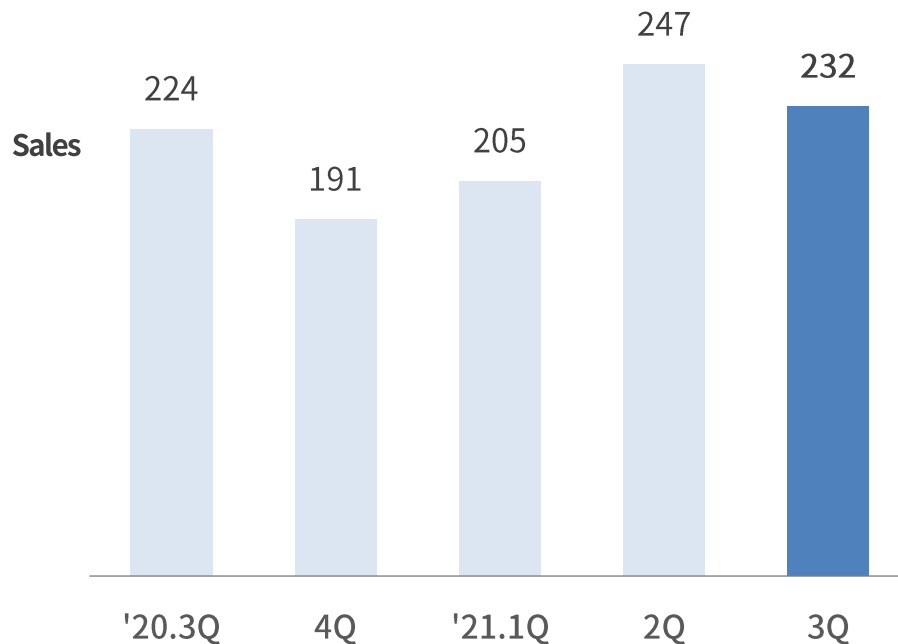


Electro-Materials

- 3Q : Sales increased on YoY basis driven by continuous sales growth of High-End¹⁾ products and strong sales from new foldable smartphones
- 4Q : Sales are expected to increase on YoY basis due to sales growth of memory semiconductors and more sales from foldable smartphones. Annual sales of '21 are also able to improve by +9.1% (890 KRW bn) comparing to previous year

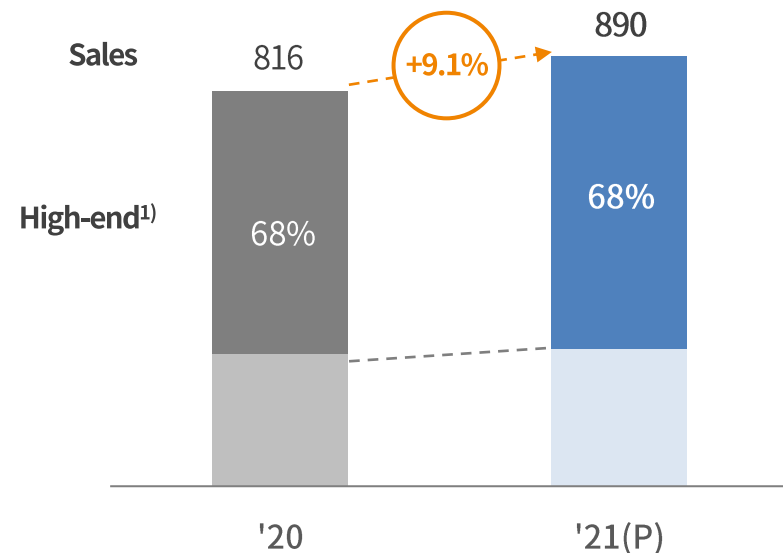
[Sales]

Units : KRW bn



[Annual Outlook]

Units : KRW bn, %



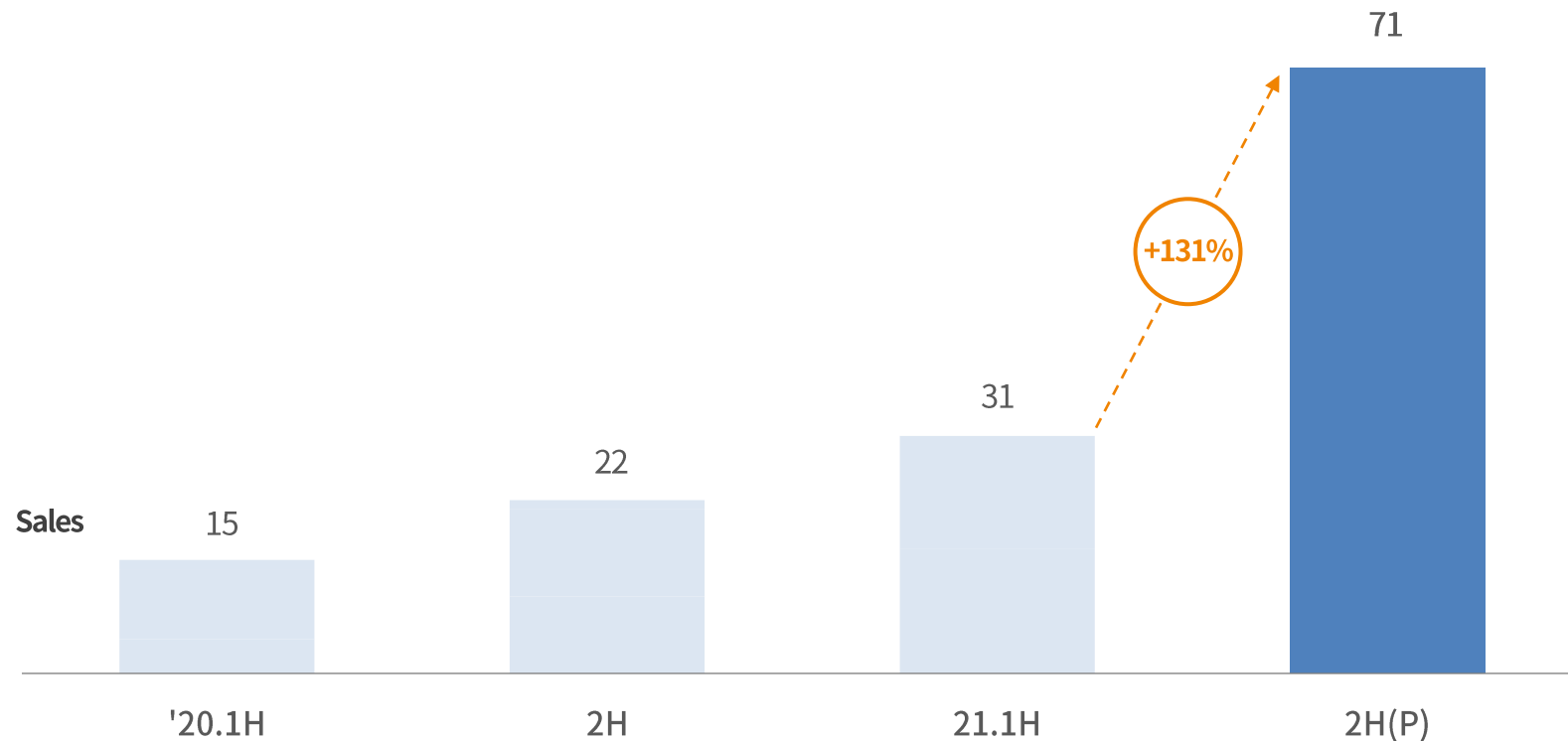
1) High-end : Semiconductor Package(PKG), 5G/Network(NWB), FCCL(Flexible CCL), 2) Antenna in Package, 3) System in Package,

100% Subsidiaries(DLS/Robotics/DMI)

- DLS : Continuous sales growth derived from SI¹⁾ contracts with major retail companies and PJT sales from previous orders
- Robotics : Sales are expected to reach annual goal from launching new products such as coffee robot modules and filming robots
- DMI : More sales from new products and diversification of markets

[Sales]

Units : KRW bn, %



1) System Integrating : Providing overall services such as consulting, designing and establishing auto-system to build new distribution centers



Chapter 3.

Appendix

3Q21 Result (Parent)

Financial Summary

Doosan Corp.s ESG

Appendix : 3Q21 Result (Parent)

Units : KRW bn, %

	'20.3Q	'21.2Q	'21.3Q	YoY	QoQ
Sales	232	260	245	+5.6%	-5.7%
OP(%)	27 11.4%	36 13.9%	24 9.9%	-8.3% -1.5%p	-32.4% -4.0%p
- In-house Biz	28	37	31	+10.8%	-15.3%
- Others	-1	-0.4	-7	-	-
Interest Expense	21	19	18	-12.1%	-5.2%
Net Income	43	64	321	+640.9%	+403.6%

Appendix : Financial Summary

Units : KRW bn, %

[Financial Summary]

	Parent	
	'21.2Q	'21.3Q
Current Asset	1,359	1,279
Non Current Asset	4,022	4,029
Total Assets	5,381	5,308
Current Liabilities	1,790	1,372
Non Current Liabilities	815	840
Total Liabilities	2,605	2,212
Paid-In Capital	124	124
Total Equity	2,776	3,096
L/E Ratio	93.8%	71.4%

	Consolidated	
	'21.2Q	'21.3Q
Current Asset	16,546	10,859
Non Current Asset	15,538	15,988
Total Assets	32,084	26,847
Current Liabilities	17,009	12,521
Non Current Liabilities	6,214	6,393
Total Liabilities	23,222	18,914
Paid-In Capital	1,790	2,003
Total Equity	8,861	7,934
L/E Ratio	262.1%	238.4%

[Debt]

	Parent	
	'21.2Q	'21.3Q
Bank	886	702
Corp.Bonds	505	557
Debt	1,391	1,259
Cash	269	703
Net Debt	1,122	556
Net D/e Ratio	40.6%	18.0%

Appendix : Doosan Corp.'s ESG management

- Attained A+ for integrated rating from KCGS(Korea Corporate Governance Service) for 11 years from 2011
- '20 Created Social Value – 416 KRW bn
 - Doosan Corp. evaluated social and environmental effects by using financial measures and utilized it as performance indicators for business activities

'21 KCGS ESG Rating



'20 Created Values (based on 2020, Units : KRW bn)

