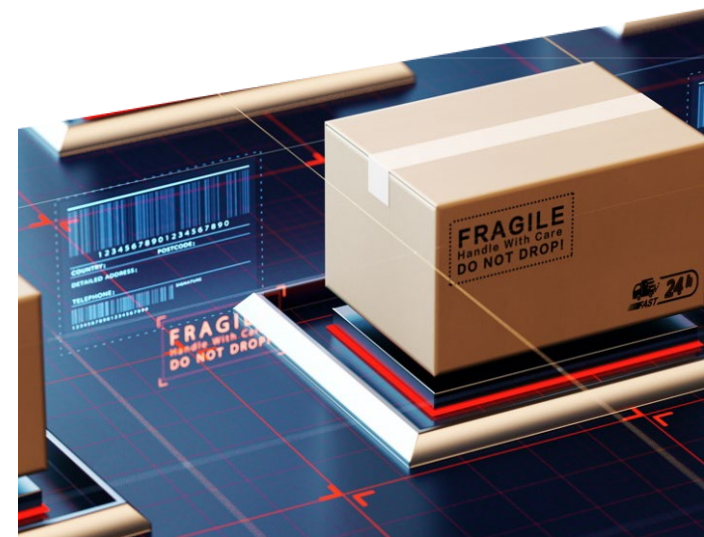
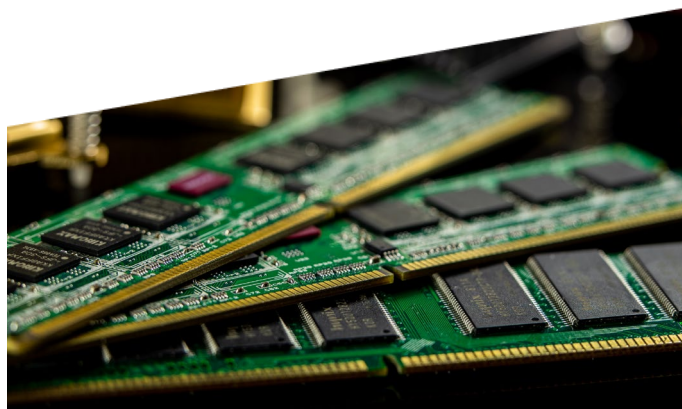


DOOSAN CORPORATION

2Q22 Earning Release



Disclaimer

The information herein is provided for your information purposes only and contains preliminary figures which may be materially different from the final figures.

Forecasts and projections contained in this material are based on current business environments and management strategies, and they may differ from the actual results upon changes and unaccounted variables. We make no guarantees and assume no responsibility for the use of information provided. We trust your decisions will be based on your own independent judgment.

Financial data in this presentation is on a IFRS consolidated and IFRS parent basis.

Chapter 1.

2Q Results

2Q22 Results (Consolidated)

- Both sales and OP increased on QoQ & YoY basis due to continuous sales growth of affiliates
- Net income temporarily decreased due to one-time loss on asset disposal¹⁾, but financial stability continued to be improved

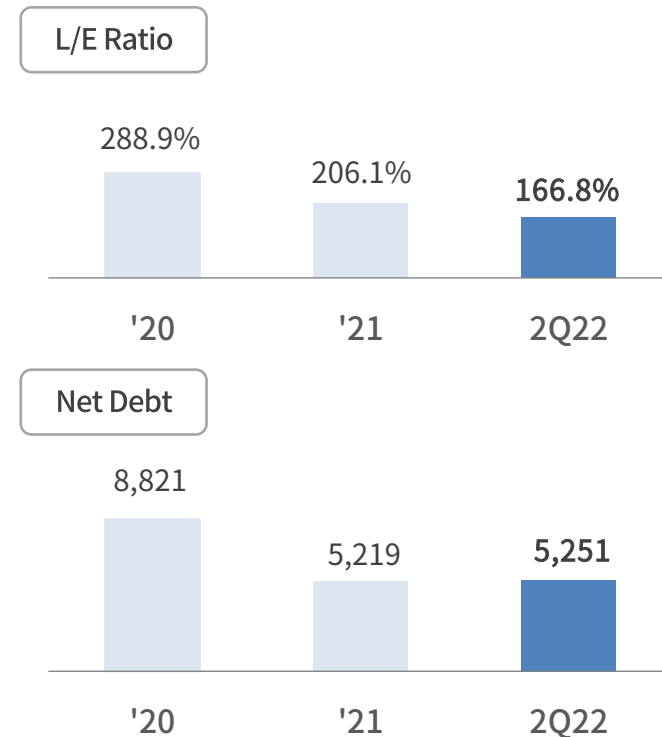
[Income Statement]

Units : KRW bn, %

	2Q21	1Q22	2Q22	YoY	QoQ
Sales	2,997	3,354	4,349	+45.1%	+29.7%
OP	262	187	368	+40.4%	+97.2%
(%)	8.7%	5.6%	8.5%	-0.2%p	+2.9%p
Net Income	200	15	-135¹⁾	-	-

[Debt-Ratio and Net Debt]

Units : KRW bn, %



1) Normalized net income(excluding one-time loss such as profit from discontinued operations) : 120 KRW bn

Chapter 2.

Doosan Corp. In-house Business

2Q22 Results (In-house Business)

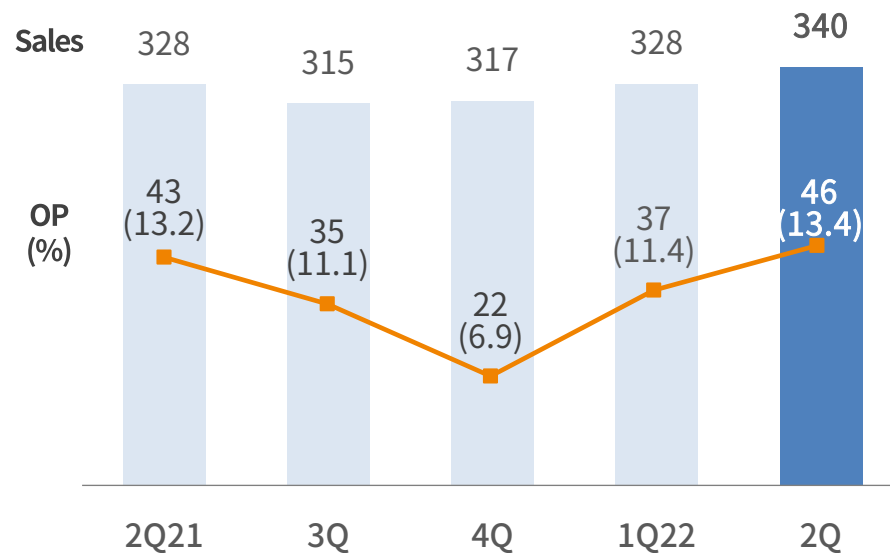
- Electro Materials
- 100% Subsidiaries

2Q22 Results (Doosan Corp. In-house Business)

- 2Q : Both sales and OP increased based on QoQ & YoY basis driven by continuous sales growth of Electro-Materials
- 2H : 2H22 sales are expected to achieve 672 KRWbn (+6.4% on YoY basis) driven by growth of overall business

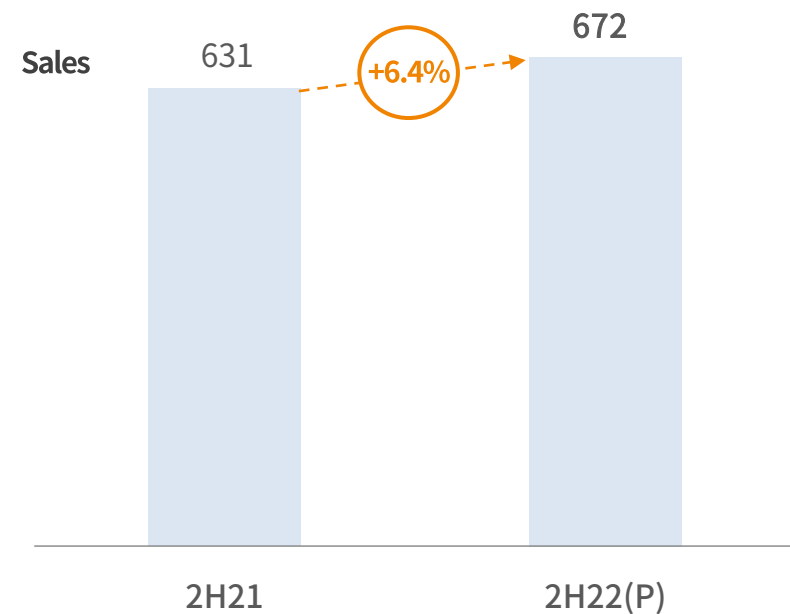
[Quarterly Sales Trend]

Units : KRW bn, %



[2H22 Outlook]

Units : KRW bn, %

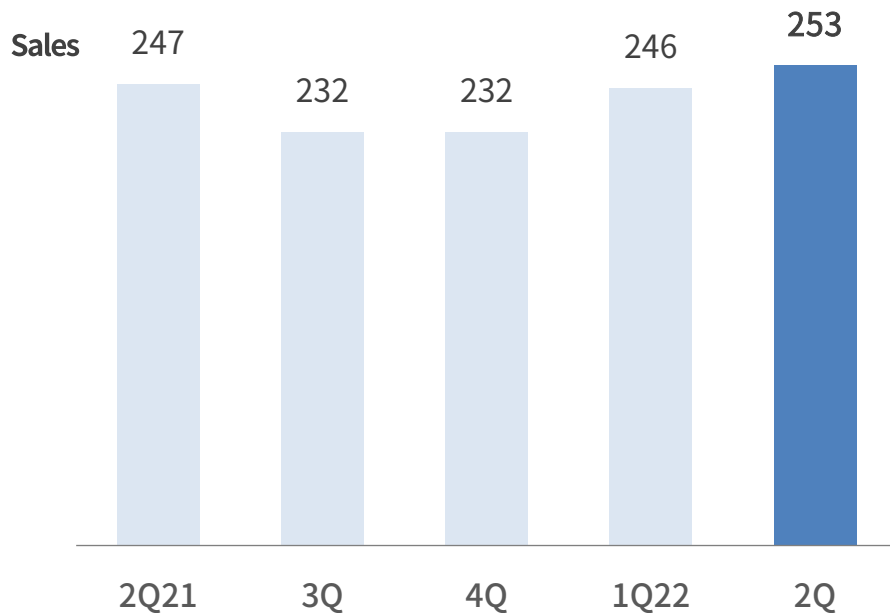


Electro-Materials

- 2Q : Despite of unfriendly business environments such as global inflation and increase in interest rate, sales increased both on QoQ and YoY basis driven by continuous sales growth of High-End¹⁾ products
 - PKG : Achieved the highest sales based on market growth and more demands from server/graphic products
 - NWB : Increased demands for high-speed/low-loss materials due to higher data traffic
- 3Q : Unfriendly business environments are expected to last in 2H, but growth in sales will continue based on securing new clients and expanding applications

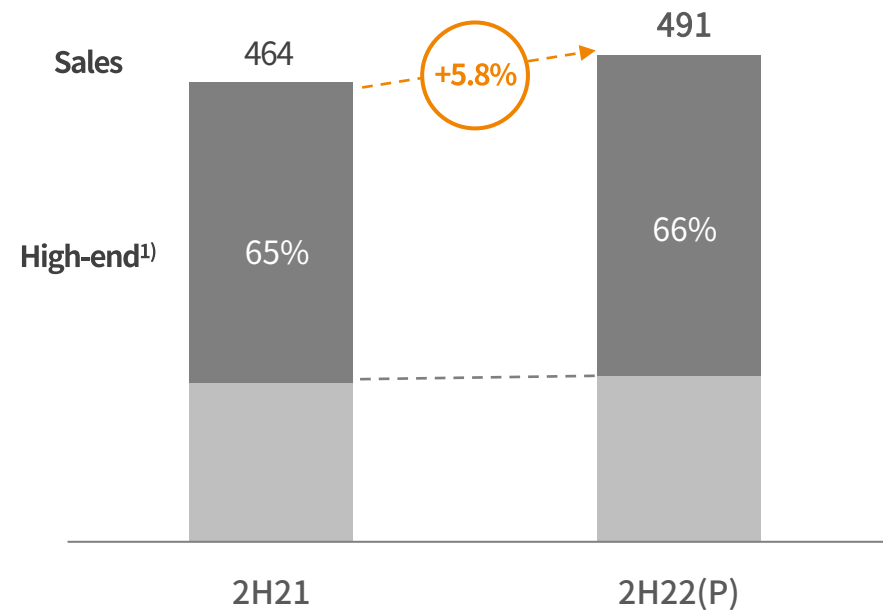
[Quarterly Sales Trend]

Units : KRW bn



[2H22 Outlook]

Units : KRW bn, %



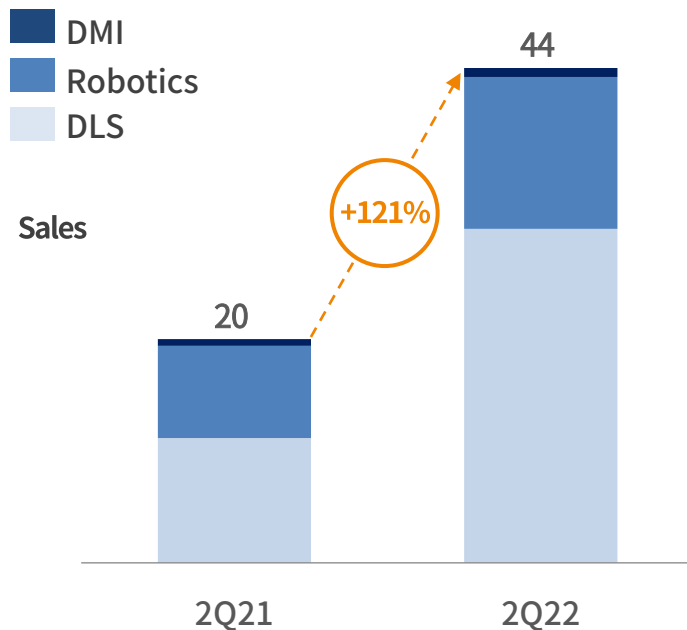
1) High-end : Semiconductor Package(PKG CCL), 5G/Network(NWB CCL), FCCL(Flexible CCL))

100% Subsidiaries (DLS/Robotics/DMI)

- DLS : 2Q sales increased by +168% based on YoY basis as more installation sales were incurred from pre-orders. 3Q sales are expected to increase driven by new orders and installation of equipment for past orders
- Robotics : Despite of unfriendly business environments, sales increased by +65% based on YoY basis due to more sales from advanced market such as North America. It is expected to continue sales growth trends in 3Q based on securing new sales channels by establishing overseas branches
- DMI : 2Q sales increased by +33% based on YoY basis driven by participating national projects and securing new clients. 3Q sales are expected to increase by securing more sales from abroad and national-scale projects

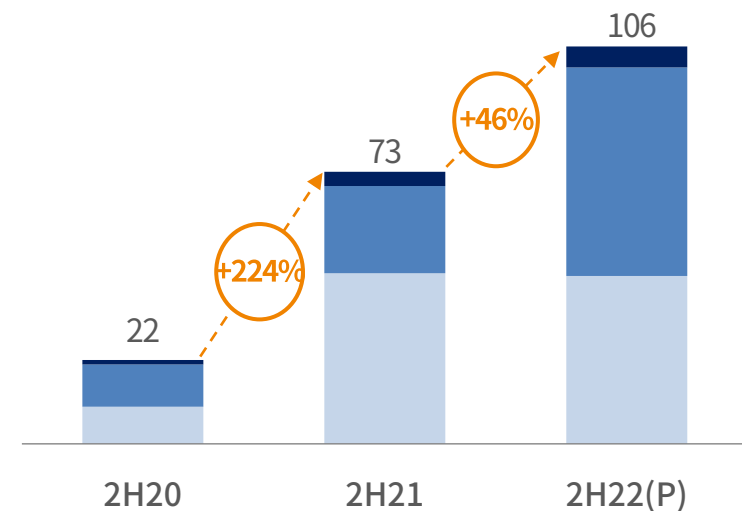
[Year-over Year Sales Trend]

Units : KRW bn, %



[2H Sales Trend and Outlook]

Units : KRW bn, %



Chapter 3.

Appendix

2Q22 Result (Parent)
Financial Summary

Appendix : 2Q22 Result (Parent)

Units: KRW bn, %

	2Q21	1Q22	2Q22	YoY	QoQ
Sales	260	262	292	+12.4%	+11.8%
OP(%)	36 13.9%	18 6.7%	49 16.6%	+34.6% +2.7%p	+177.7% +9.9%p
Interest Expense	19	18	21	+10.5%	+20.6
Net Income	64	29	33	-47.7%	+14.0%

Appendix : Financial Summary

Units : KRW bn, %

[Financial Summary]

	Parent	
	1Q22	2Q22
Current Asset	765	838
Non-current Asset	4,539	4,603
Total Assets	5,304	5,441
Current Liabilities	1,239	1,094
Non-current Liabilities	1,030	1,286
Total Liabilities	2,269	2,380
Paid-in Capital	124	124
Total Equity	3,035	3,061
L/E Ratio	74.8%	77.7%

	Consolidated	
	1Q22	2Q22
Current Asset	9,876	10,003
Non-current Asset	16,407	17,217
Total Assets	26,283	27,221
Current Liabilities	10,028	10,125
Non-current Liabilities	6,444	6,892
Total Liabilities	16,471	17,016
Paid-in Capital	2,223	2,249
Total Equity	9,811	10,204
L/E Ratio	167.9%	166.3%

[Debt]

	Parent	
	1Q22	2Q22
Bank	742	960
Corp.Bonds	592	592
Debt	1,334	1,552
Cash	277	283
Net Debt	1,057	1,269
Net D/e Ratio	34.8%	41.4%