

**Doosan Corporation and its subsidiaries**  
**Consolidated statements of financial position**  
**as of December 31, 2019 and 2018**  
(Korean won)

	Notes	2019	2018
<b>Assets</b>			
Current assets:			
Cash and cash equivalents	4,5,10,36	₩ 1,840,833,889,385	₩ 2,456,189,369,971
Short-term financial instruments	4,5,10,34	296,380,362,231	395,467,218,033
Short-term investment securities	4,6,10,34	129,155,768,878	35,673,839,601
Trade receivables	4,7,10,34,35	2,523,770,217,794	2,528,325,139,425
Other receivables	4,7,10,35	680,644,700,160	605,416,390,270
Due from customers for contract work	4,26	1,868,060,276,653	2,006,186,031,512
Current derivative assets	4,9,10	37,907,546,898	22,986,756,677
Current firm commitment assets	9	26,665,172,484	9,530,070,374
Inventories	8,34	2,681,748,260,970	2,608,021,732,388
Assets held for sale	39	35,320,502,217	-
Other current assets		927,545,057,969	918,097,617,353
Total current assets		11,048,031,755,639	11,585,894,165,604
Non-current assets:			
Long-term financial instruments	4,5,10,34	4,698,786,446	15,756,857,975
Long-term investment securities	4,6,10,34	432,322,313,186	204,526,462,081
Investments in associates and joint ventures	11,34	173,874,347,708	173,953,843,283
Property, plant and equipment	3,12,34	7,953,359,055,167	7,768,328,605,168
Intangible assets	3,13,34	7,357,788,872,212	7,018,209,744,701
Investment properties	3,14,34	507,187,843,886	454,789,644,765
Long-term trade receivables	4,7,10,35	4,486,968,691	11,364,182,143
Long-term other receivables	4,7,10,35	740,744,349,684	747,991,638,334
Long-term due from customers for contract work	4,26	102,739,503,644	-
Non-current derivative assets	4,9,10	17,033,382,925	21,848,672,708
Non-current firm commitment assets	9	18,341,954,763	14,740,733,510
Deferred tax assets	3,31	416,185,443,991	479,880,839,786
Deposits	4,5,10	356,689,700,820	337,017,966,911
Other non-current assets		36,262,537,329	45,978,262,819
Total non-current assets		18,121,715,060,452	17,294,387,454,184
<b>Total assets</b>		<b>₩ 29,169,746,816,091</b>	<b>₩ 28,880,281,619,788</b>

(Continued)

**Doosan Corporation and its subsidiaries**  
**Consolidated statements of financial position**  
**as of December 31, 2019 and 2018 (cont'd)**  
(Korean won)

	Notes	2019	2018
<b>Liabilities</b>			
Current liabilities:			
Trade payables	4,10,35	₩ 3,089,735,336,927	₩ 3,545,732,233,469
Other payables	4,10,35	1,560,250,806,181	1,337,419,605,353
Due to customers for contract work	26	1,485,148,224,877	1,248,826,919,349
Short-term borrowings	4,10,15,33,34	4,614,068,042,514	3,187,563,078,435
Current portion of bonds	4,10,15	2,423,497,646,535	1,409,156,416,811
Current portion of long-term borrowings	4,10,15,34	1,109,271,243,258	868,681,480,591
Asset-backed loans	4,10,15,34,35	381,573,986,887	491,371,402,314
Current portion of long-term asset-backed loans	4,10,15,34,35	227,844,778,849	168,033,174,784
Current derivative liabilities	4,9,10	75,579,397,085	42,429,836,296
Current firm commitment liabilities	9	11,224,179,696	5,286,700,029
Current tax liabilities		56,411,389,032	49,885,396,408
Current provisions	3,18,26	260,484,356,372	195,227,848,456
Current lease liabilities	4,10,16	86,441,288,354	-
Other current liabilities		824,252,465,224	767,305,324,431
Total current liabilities		16,205,783,141,791	13,316,919,416,726
Non-current liabilities:			
Bonds	4,10,15	1,133,832,947,800	2,502,807,608,984
Long-term borrowings	4,10,15,34	2,258,813,692,216	3,667,600,341,106
Long-term asset-backed loans	4,10,15,34,35	292,290,321,272	248,788,085,785
Net defined benefit liabilities	3,17	716,313,286,829	669,314,295,316
Long-term other liabilities	4,10	541,899,233,521	344,638,559,155
Non-current derivative liabilities	4,9,10	57,298,260,230	48,693,726,567
Non-current firm commitment liabilities	9	13,248,086,707	22,322,947,888
Non-current provisions	3,18	251,588,867,668	237,803,528,946
Deferred tax liabilities	3,31	484,366,106,233	471,990,708,109
Non-current lease liabilities	4,10,16	215,913,882,587	-
Other non-current liabilities		178,859,613,826	204,356,210,134
Total non-current liabilities		6,144,424,298,889	8,418,316,011,990
<b>Total liabilities</b>		<b>22,350,207,440,680</b>	<b>21,735,235,428,716</b>
<b>Equity</b>			
Equity attributable to owners of the parent:			
Share capital	1,19	123,738,105,000	134,845,735,000
Capital surplus	19,20	732,266,102,161	761,433,751,850
Other equity items	21	(1,192,921,252,356)	(396,336,775,538)
Accumulated other comprehensive income	6,9,22	648,706,788,956	551,449,281,371
Retained earnings	23	1,250,724,749,675	960,134,735,858
		1,562,514,493,436	2,011,526,728,541
Non-controlling interests		5,257,024,881,975	5,133,519,462,531
<b>Total equity</b>		<b>6,819,539,375,411</b>	<b>7,145,046,191,072</b>
<b>Total liabilities and equity</b>		<b>₩ 29,169,746,816,091</b>	<b>₩ 28,880,281,619,788</b>

The accompanying notes are an integral part of the consolidated financial statements.