

DOOSAN CORPORATION
SEPARATE STATEMENTS OF INCOME
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	Note	2015	2014
		(In Korean won)	
OPERATING REVENUES			
Sales – merchandise and finished goods	23, 32	₩1,495,267,405,665	₩1,554,227,672,553
Sales – other	23, 32	263,954,700,604	270,897,595,918
Dividend income	23, 32	<u>114,334,239,479</u>	<u>170,247,405,680</u>
Total operating revenues	3	<u>1,873,556,345,748</u>	<u>1,995,372,674,151</u>
OPERATING EXPENSES			
Cost of sales – merchandise and finished goods	24, 32	(1,193,643,327,976)	(1,252,890,527,247)
Cost of sales – other	24, 32	(183,433,098,795)	(181,995,615,576)
Selling and administrative expenses	24, 25, 32	<u>(283,078,757,946)</u>	<u>(304,038,488,164)</u>
Total operating expenses		<u>(1,660,155,184,717)</u>	<u>(1,738,924,630,987)</u>
OPERATING INCOME	2	213,401,161,031	256,448,043,164
Finance income	4, 10, 26	25,521,703,612	21,798,846,857
Finance expenses	4, 10, 26	(58,549,437,420)	(60,206,589,322)
Other non-operating income	27	18,820,298,177	10,847,688,734
Other non-operating expenses	27	<u>(39,158,837,933)</u>	<u>(22,808,270,722)</u>
INCOME BEFORE INCOME TAX EXPENSE		160,034,887,467	206,079,718,711
INCOME TAX EXPENSE	28	<u>(36,711,227,654)</u>	<u>(19,680,389,040)</u>
NET INCOME		<u>₩123,323,659,813</u>	<u>₩186,399,329,671</u>
EARNINGS PER SHARE			
Basic earnings per common share	29	₩6,090	₩8,942
Diluted earnings per common share		6,090	8,939
Basic earnings per old-type preferred share		6,140	8,992
Diluted earnings per old-type preferred share		6,140	8,992

The accompanying notes are an integral part of these separate financial statements.

DOOSAN CORPORATION
SEPARATE STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

	Note	2015	2014
(In Korean won)			
NET INCOME		₩123,323,659,813	₩186,399,329,671
OTHER COMPREHENSIVE INCOME (LOSS)			
Items that will not be reclassified subsequently to profit or loss:			
Remeasurements of net defined benefit liabilities	16	(2,229,208,977)	3,228,122,650
Revaluation surplus	12	3,451,633,199	-
Items that may be reclassified subsequently to profit or loss:			
Gain (loss) on valuation of derivatives	9	3,849,980,434	(3,757,439,093)
Total other comprehensive income (loss)	21	5,072,404,656	(529,316,443)
TOTAL COMPREHENSIVE INCOME		₩128,396,064,469	₩185,870,013,228

The accompanying notes are an integral part of these separate financial statements.