

DOOSAN CORPORATION
SEPARATE STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2015 AND 2014

<u>ASSETS</u>	<u>Notes</u>	<u>December 31, 2015</u>	<u>December 31, 2014</u>
		(In Korean won)	
CURRENT ASSETS			
Cash and cash equivalents	4, 10, 33	W166,196,173,370	W102,345,354,637
Short-term financial instruments	4, 10	-	2,000,000,000
Short-term investment securities	4, 6, 10	1,496,808,705	8,496,808,705
Trade receivables	4, 7, 10, 32	264,518,468,962	290,812,641,894
Other receivables	4, 7, 10, 32	94,931,871,631	18,308,522,931
Derivative assets	4, 9, 10	1,369,096,083	392,751,917
Inventories	8	152,350,618,864	187,628,890,903
Other current assets		<u>32,670,581,571</u>	<u>29,625,257,260</u>
Total Current Assets		<u>713,533,619,186</u>	<u>639,610,228,247</u>
NON-CURRENT ASSETS			
Long-term financial instruments	4, 5, 10	89,000,000	91,500,000
Long-term investment securities	4, 6, 10, 31	1,298,484,897	1,599,904,897
Investments in subsidiaries and associates	11	1,974,362,829,801	1,986,348,829,801
Property, plant and equipment	3, 12, 31	420,943,368,462	410,840,788,554
Intangible assets	3, 13	178,567,737,024	182,873,348,570
Investment properties	3, 14, 31	166,553,969,630	265,497,527,680
Long-term other receivables	4, 7, 10, 32	4,352,632,835	3,727,124,973
Deposits	4, 5, 10	<u>18,521,029,348</u>	<u>19,008,887,769</u>
Total Non-Current Assets		<u>2,764,689,051,997</u>	<u>2,869,987,912,244</u>
TOTAL ASSETS		<u><u>W3,478,222,671,183</u></u>	<u><u>W3,509,598,140,491</u></u>

(Continued)

DOOSAN CORPORATION
SEPARATE STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS OF DECEMBER 31, 2015 AND 2014

<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>	<u>Notes</u>	<u>December 31, 2015</u>	<u>December 31, 2014</u>
		(In Korean won)	
CURRENT LIABILITIES			
Trade payables	4, 10, 32	₩203,708,855,167	₩229,182,082,362
Other payables	4, 10, 32	52,885,805,296	61,936,690,973
Short-term borrowings	4, 10, 15, 31	186,276,165,308	98,000,049,022
Current portion of bonds	4, 10, 15	159,847,135,641	119,890,416,590
Current portion of long-term borrowings	4, 10, 15	120,058,631,760	105,284,545,160
Derivative liabilities	4, 9, 10	135,330,375	4,230,262,978
Current tax liabilities	28	37,513,356,058	11,591,080,740
Provisions	3, 17	5,831,898,372	6,549,518,315
Other current liabilities		<u>104,096,698,200</u>	<u>106,049,656,617</u>
Total Current Liabilities		<u>870,353,876,177</u>	<u>742,714,302,757</u>
NON-CURRENT LIABILITIES			
Bonds	4, 10, 15	199,469,886,713	358,942,067,434
Long-term borrowings	4, 10, 15, 31	223,210,052,048	197,710,887,578
Retirement benefit obligation	3, 16	43,834,501,348	44,352,892,646
Long-term other liabilities	4, 10	8,981,764,284	12,879,088,470
Derivative liabilities	4, 9, 10	10,874,431	-
Provisions	3, 17	794,758,314	742,772,748
Deferred tax liabilities	3, 28	19,049,175,623	40,340,377,625
Other non-current liabilities		<u>3,261,473,089</u>	<u>1,377,484,548</u>
Total Non-Current Liabilities		<u>498,612,485,850</u>	<u>656,345,571,049</u>
Total Liabilities		<u>1,368,966,362,027</u>	<u>1,399,059,873,806</u>
SHAREHOLDERS' EQUITY			
Share capital	1, 18	134,838,235,000	134,838,235,000
Capital surplus	18, 19	668,081,593,735	667,084,734,735
Other equity items	20	(426,551,441,992)	(368,143,306,594)
Accumulated other comprehensive income	6, 9, 21	42,962,896,798	35,661,283,165
Retained earnings	22	<u>1,689,925,025,615</u>	<u>1,641,097,320,379</u>
Total Shareholders' Equity		<u>2,109,256,309,156</u>	<u>2,110,538,266,685</u>
TOTAL LIABILITIES AND EQUITY		<u>₩3,478,222,671,183</u>	<u>₩3,509,598,140,491</u>

(Concluded)

The accompanying notes are an integral part of these separate financial statements.