

Doosan Corporation and Subsidiaries
Consolidated Statements of Changes in Equity
Years Ended December 31, 2016 and 2015

(in Korean won)

	Attributable to owners of the Parent Company							Total
	Share capital	Capital surplus	Other components of equity	Accumulated other comprehensive income	Retained earnings	Non-controlling interest		
Balance at January 1, 2015	W 134,838,235,000	W 945,533,242,055	W (463,417,529,699)	W 456,221,044,876	W 1,816,233,589,293	W 6,012,932,156,370	W 8,902,340,737,895	
Total comprehensive income								
Loss for the period	-	-	-	-	(391,244,620,775)	(1,309,565,333,505)	(1,700,809,954,280)	
Remeasurements of net defined benefit liabilities	-	-	-	-	(2,096,421,007)	16,181,760,248	14,085,339,241	
Land revaluation surplus	-	-	-	163,930,234,188	6,391,656,195	254,479,932,530	424,801,822,913	
Changes in the fair value of available-for-sale financial assets	-	-	-	129,389,278,228	-	9,125,408,378	138,514,686,606	
Cash flow hedges	-	-	-	24,811,368,790	-	(10,329,694,861)	14,481,673,929	
Exchange differences	-	-	-	(6,815,542,246)	-	(62,244,108,782)	(69,059,651,028)	
Share of other comprehensive income of associates and joint venture	-	-	-	1,128,317,881	-	463,329,273	1,591,647,154	
	-	-	-	312,443,656,841	(386,949,385,587)	(1,101,888,706,719)	(1,176,394,435,465)	
Transactions with owners								
Cancellation of stock option	-	996,859,000	(1,123,329,915)	-	-	-	(126,470,915)	
Recognition of share-based payments	-	-	2,675,745,257	-	-	-	2,675,745,257	
Dividends paid	-	-	-	-	(72,266,745,600)	(136,079,578,906)	(208,346,324,506)	
Acquisition of treasury shares	-	-	(59,201,998,780)	-	-	-	(59,201,998,780)	
Share issuance of subsidiaries	-	-	(93,175,934)	-	-	916,770,935,830	916,677,759,896	
Acquisition of treasury shares of subsidiaries	-	9,617,845,997	-	-	-	(19,615,589,327)	(9,997,743,330)	
Issuance and exercise of convertible bonds of subsidiaries	-	(28,393,453,357)	-	-	-	66,902,920,444	40,509,467,087	
Dividends paid for hybrid bonds	-	-	-	-	-	(18,500,625,000)	(18,500,625,000)	
Changes of investments in subsidiaries	-	(91,411,058,424)	-	-	-	91,411,058,424	-	
Others	-	560,226,449	(1,261,788,715)	-	-	4,591,087,856	3,889,525,590	
	-	(106,629,580,335)	(59,004,548,087)	-	(72,266,745,600)	905,480,209,321	667,579,335,299	
Balance at December 31, 2015	W 134,838,235,000	W 838,903,661,720	W (522,422,077,786)	W 768,664,701,717	W 1,357,017,458,106	W 5,816,523,658,972	W 8,393,525,637,729	
Balance at January 1, 2016	W 134,838,235,000	W 838,903,661,720	W (522,422,077,786)	W 768,664,701,717	W 1,357,017,458,106	W 5,816,523,658,972	W 8,393,525,637,729	
Total comprehensive income								
Profit for the period	-	-	-	-	196,568,281,387	(146,151,837,597)	50,416,443,790	
Remeasurements of net defined benefit liabilities	-	-	-	-	(28,114,582,599)	(41,378,718,930)	(69,493,301,529)	
Land revaluation surplus	-	-	-	(43,715,580,690)	40,001,056,748	(24,133,609,527)	(27,848,133,469)	
Changes in the fair value of available-for-sale financial assets	-	-	-	(225,101,016,672)	-	14,182,251,175	(210,918,765,497)	
Cash flow hedges	-	-	-	(2,409,578,725)	-	16,168,197,569	13,758,618,844	
Exchange differences	-	-	-	13,104,013,117	-	12,248,864,924	25,352,878,041	
Share of other comprehensive income of associates and joint venture	-	-	-	(303,231,916)	-	(88,744,081)	(391,975,999)	
	-	-	-	(258,425,394,888)	208,454,755,536	(169,153,596,467)	(219,124,235,819)	
Transactions with owners								
Cancellation of stock option	-	6,306,409,200	(6,306,409,200)	-	-	-	-	
Recognition of share-based payments	-	-	176,550,097	-	-	-	176,550,097	
Dividends paid	-	-	-	-	(91,267,158,850)	(113,306,202,001)	(204,573,360,851)	
Acquisition of treasury shares	-	-	(27,766,879,570)	-	-	-	(27,766,879,570)	
Retirement of shares	-	-	63,545,813,297	-	(63,545,813,297)	-	-	
Changes in scope of consolidation	-	-	-	-	-	(167,143,409,430)	(167,143,409,430)	
Bonus issuance of subsidiaries	-	-	-	-	-	(2,860,448)	(2,860,448)	
Share issuance of subsidiaries	-	220,957,707	3,041,115,178	-	-	(2,587,793,600)	674,279,285	
Transaction of treasury shares of subsidiaries	-	(31,723,309,777)	(279,193)	-	-	162,681,236,883	130,957,647,913	
Acquisition of treasury shares of subsidiaries	-	(3,604,222,507)	(24,144,435)	-	-	(454,405,184,117)	(458,033,551,059)	
Disposal of treasury shares of subsidiaries	-	13,491,418,848	(2,554,807,857)	1,656,590,316	-	449,283,858,721	461,877,060,028	
Issuance and exercise of convertible bonds of subsidiaries	-	(1,895,099,011)	-	-	-	4,216,930,071	2,321,831,060	
Subsidiaries' bonds with warrants as consideration	-	1,682,147,335	-	-	-	10,409,201,458	12,091,348,793	
Dividends paid for hybrid bonds	-	-	-	-	-	(27,324,067,184)	(27,324,067,184)	
Adjustments due to merger	-	3,844,536,502	-	-	-	-	3,844,536,502	
Others	-	555,985,383	(1,368,427,672)	-	-	170,040,106	(642,402,183)	
	-	(11,121,176,320)	28,742,530,645	1,656,590,316	(154,812,972,147)	(138,008,249,541)	(273,543,277,047)	
Balance at December 31, 2016	W 134,838,235,000	W 827,782,485,400	W (493,679,547,141)	W 511,895,897,145	W 1,410,659,241,495	W 5,509,361,812,964	W 7,900,858,124,863	