

Doosan Corporation
 Separate statements of changes in equity
 for the years ended December 31, 2019 and 2018
 (Korean won)

	Accumulated other comprehensive					Total
	Share capital	Capital surplus	Other equity items	income	Retained earnings	
As of January 1, 2018	₩ 134,845,735,000	680,215,184,137	₩ (395,600,730,107)	₩ 48,545,607,764	₩ 1,731,752,950,996	₩ 2,199,758,747,790
Total comprehensive income:						
Profit for the year	-	-	-	-	158,613,281,158	158,613,281,158
Remeasurements of net defined benefit liabilities	-	-	-	-	(11,847,558,268)	(11,847,558,268)
Land revaluation surplus	-	-	-	(17,434,000)	17,434,000	-
Gain on valuation of financial assets (designated) at fair value through OCI	-	-	-	1,893,793,100	-	1,893,793,100
Loss on valuation of derivatives designated as cash flow hedges	-	-	-	(414,533,729)	-	(414,533,729)
Subtotal	-	-	-	1,461,825,371	146,783,156,890	148,244,982,261
Transactions with shareholders directly reflected in shareholders' equity and others:						
Capital share issue costs	-	(877,900)	-	-	-	(877,900)
Cancellation of stock options	-	6,365,065,700	(6,365,065,700)	-	-	-
Retirement of treasury stocks	-	-	58,408,585,701	-	(58,408,585,701)	-
Payment of dividends	-	-	-	-	(177,090,255,100)	(177,090,255,100)
Adjustment due to merger	-	47,589,826,084	-	87,005,356,131	-	134,595,182,215
Subtotal	-	53,954,013,884	52,043,520,001	87,005,356,131	(235,498,840,801)	(42,495,950,785)
As of December 31, 2018	₩ 134,845,735,000	₩ 734,169,198,021	₩ (343,557,210,106)	₩ 137,012,789,266	₩ 1,643,037,267,085	₩ 2,305,507,779,266
As of January 1, 2019	₩ 134,845,735,000	734,169,198,021	₩ (343,557,210,106)	₩ 137,012,789,266	₩ 1,643,037,267,085	₩ 2,305,507,779,266
Total comprehensive income:						
Profit for the year	-	-	-	-	633,803,581,789	633,803,581,789
Remeasurements of net defined benefit liabilities	-	-	-	-	(7,499,246,560)	(7,499,246,560)
Land revaluation surplus	-	-	-	7,736,638,619	1,499,392,664	9,236,031,283
Gain on valuation of financial assets (designated) at fair value through OCI	-	-	-	56,492,337,262	-	56,492,337,262
Loss on valuation of derivatives designated as cash flow hedges	-	-	-	919,391,132	-	919,391,132
Subtotal	-	-	-	65,148,367,013	627,803,727,893	692,952,094,906
Transactions with shareholders directly reflected in shareholders' equity and others:						
Cancellation of stock options	-	460,905,100	(460,905,100)	-	-	-
Payment of dividends	-	-	-	-	(102,398,830,700)	(102,398,830,700)
Spin off	(11,107,630,000)	62,490,051,174	(802,198,724,892)	(804,793,372)	804,793,372	(750,816,303,718)
Acquisition of treasury stocks	-	-	(592,076,206)	-	-	(592,076,206)
Subtotal	(11,107,630,000)	62,950,956,274	(803,251,706,198)	(804,793,372)	(101,594,037,328)	(853,807,210,624)
As of December 31, 2019	₩ 123,738,105,000	₩ 797,120,154,295	₩ (1,146,808,916,304)	₩ 201,356,362,907	₩ 2,169,246,957,650	₩ 2,144,652,663,548

The accompanying notes are an integral part of the separate financial statements.