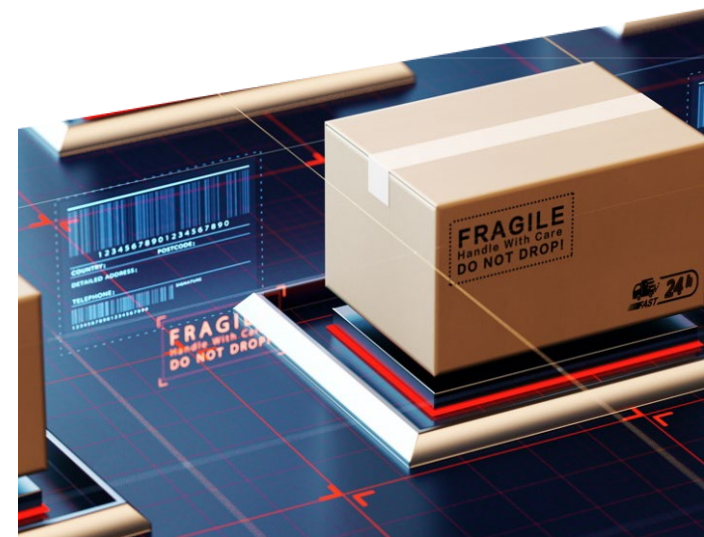
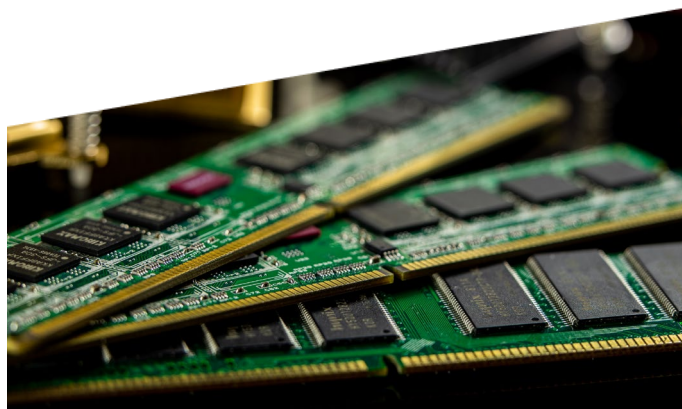


DOOSAN CORPORATION

3Q22 Earning Release



Disclaimer

The information herein is provided for your information purposes only and contains preliminary figures which may be materially different from the final figures.

Forecasts and projections contained in this material are based on current business environments and management strategies, and they may differ from the actual results upon changes and unaccounted variables. We make no guarantees and assume no responsibility for the use of information provided. We trust your decisions will be based on your own independent judgment.

Financial data in this presentation is on a IFRS consolidated and IFRS parent basis.

Chapter 1.

3Q Results

3Q22 Results (Consolidated)

- Both sales and OP increased YoY due to continuous sales growth of affiliates
- Financial structure improvement continued through earnings growth and payback

[Income Statement]

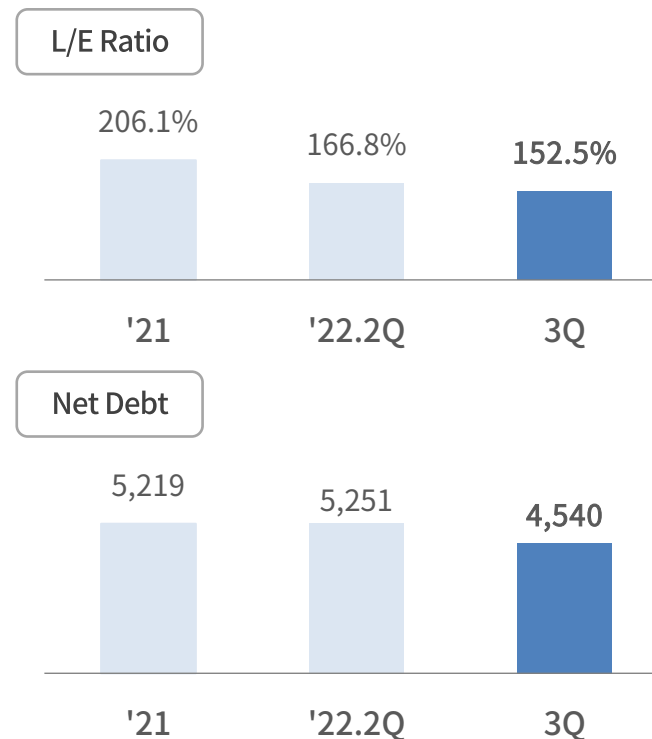
Units : KRW bn, %

	'21.3Q	'22.2Q	'22.3Q	YoY	QoQ
Sales	3,262	4,349	4,388	+34.5%	+0.9%
OP	2,9	368	341	+42.7%	-7.4%
(%)	7.3%	8.5%	7.8%	+0.5%p	-0.7%p
Net Income	-2	-135 ¹⁾	84	-	-

1) Reflecting on-time loss such as profit from discontinued operations

[Debt-Ratio and Net Debt]

Units : KRW bn, %



Chapter 2.

Doosan Corp. In-house Business

3Q22 Results (In-house Business)

-Electro Materials

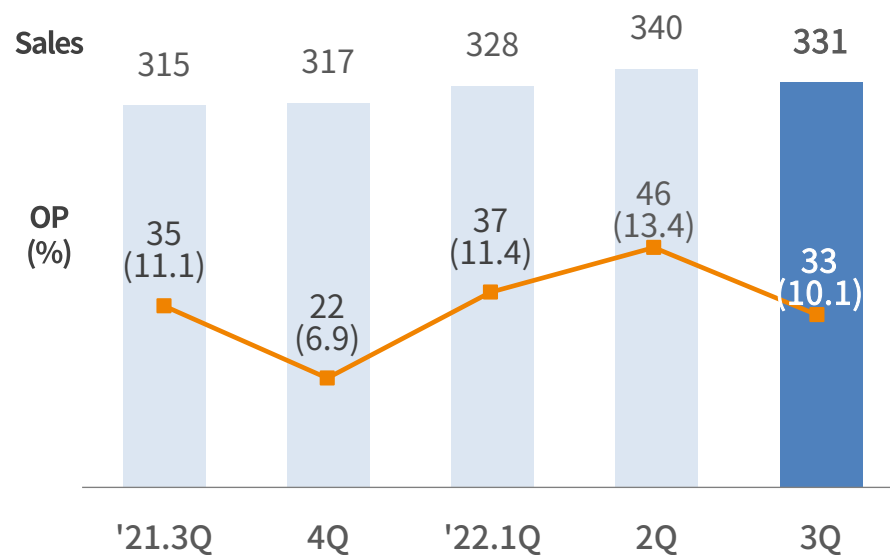
-100% Subsidiaries

3Q22 Results (Doosan Corp. In-house Business)

- 3Q : Sales increased by +5.1% YoY driven by continuous sales growth of Electro-Materials
- 4Q : Performances are expected to be improved compared to last year due to growth of overall in-house businesses. Annual sales are expected to increase by +6.3%(1,315 KRW bn) YoY

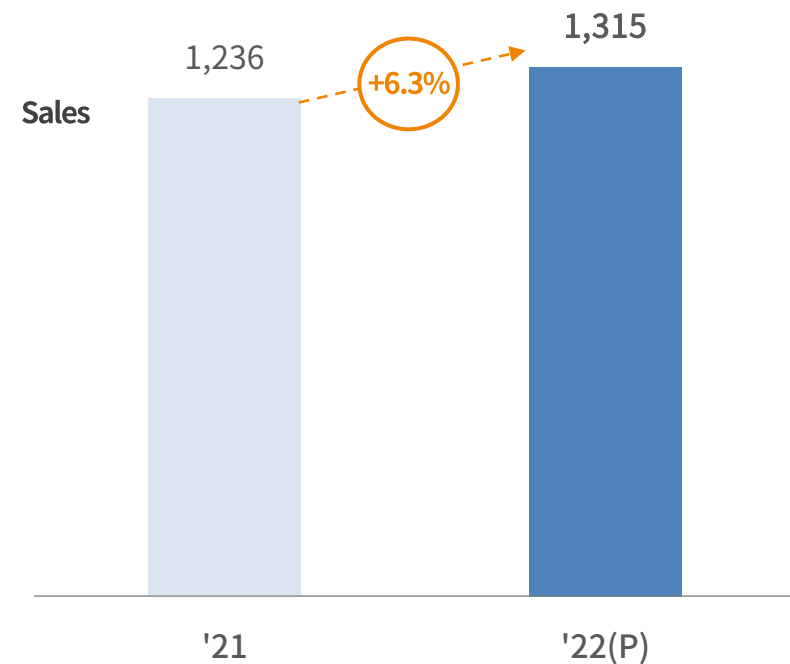
[Sales]

Units : KRW bn, %



[Annual Outlook]

Units : KRW bn, %

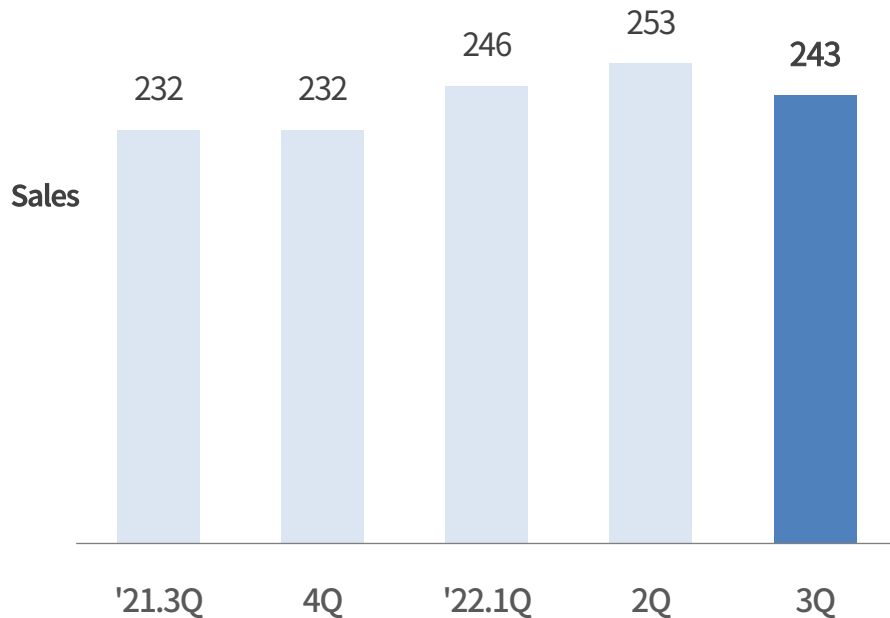


Electro-Materials

- 3Q : Despite of unfriendly business environments such as inflation, sales increased YoY driven by strong sales of network products from more demands of Data-Centers
 - PKG : Negative impacts from downturn of semiconductors are minimized through strong sales from server products and expansion of M/S in dram for graphics
 - NWB : Increased demands for high-speed/low-loss materials along with stable demand growth of data-centers
- 4Q : Downturn cycle is expected to be continued in 4Q, but solid sales will continue based on securing new clients and expanding applications

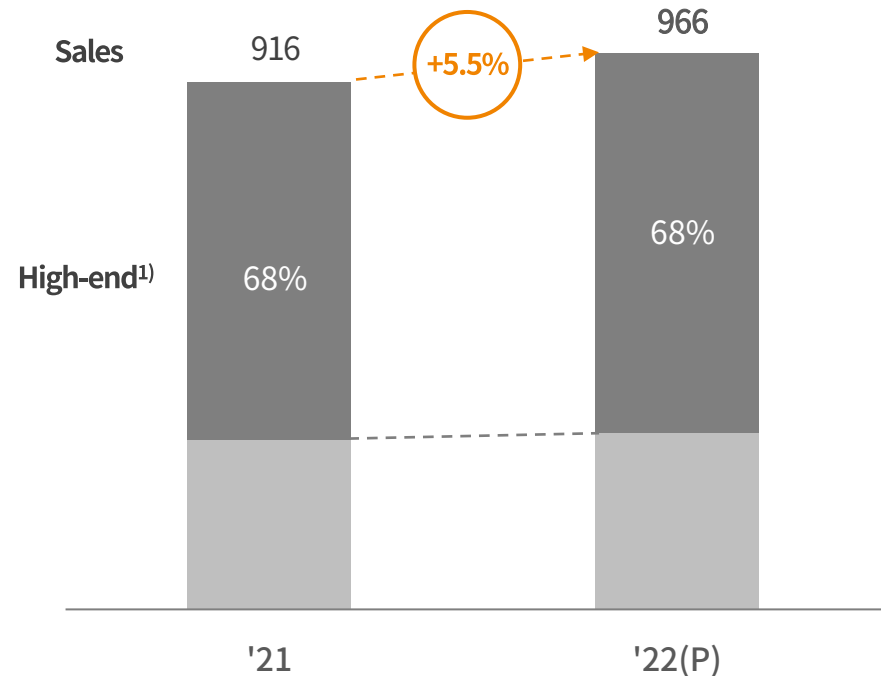
[Quarterly Sales Trend]

Units : KRW/bn



[Annual Outlook]

Units : KRW bn, %



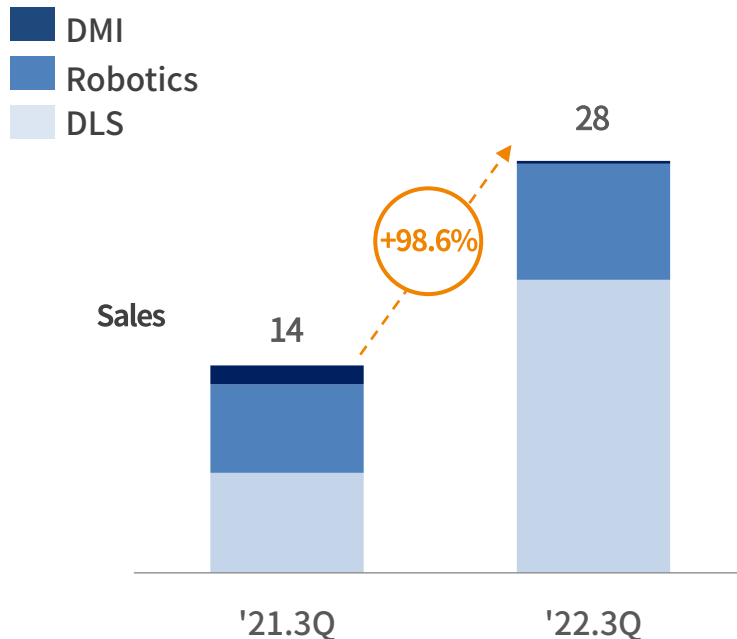
1) High-end : 반도체용(PKG), 5G/네트워크용(NWB), FCCL(Flexible CCL)

100% Subsidiaries (DLS/Robotics/DMI)

- DLS : 3Q sales increased by +193% YoY as more installation sales were incurred from pre-orders. It is expected to continue sales growth driven by strong demands of logistics centers to meet growing demands of e-commerce
- Robotics : Despite of prolonged war in Europe, sales increased by +31% YoY due to strong sales from North America and high payload products. Solid sales growth is expected to continue as expanding palletizing applications and sales from F&B
- DMI : Secured more sale channels by developing mobility-use. DMI plans to develop military-use applications by securing clients such as government branches

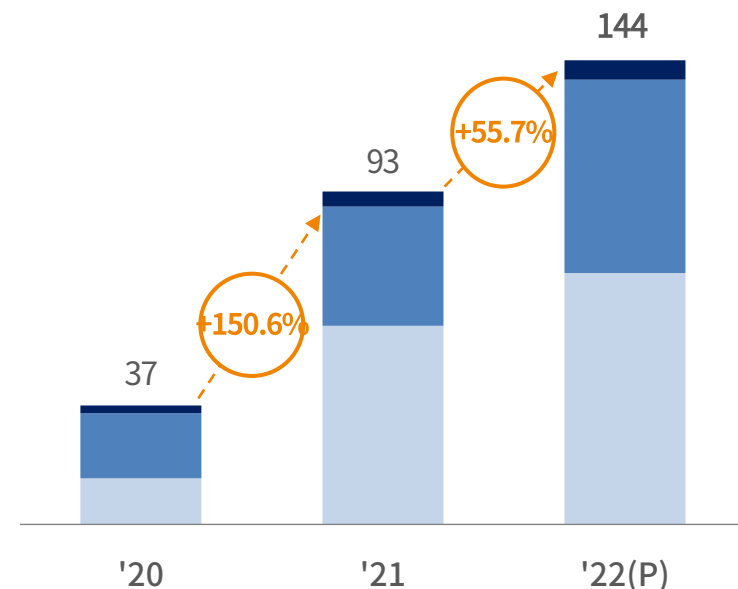
[Year-Over-Year Sales Trend]

Units : KRW bn, %



[Annual Sales Trend and Outlook]

Units : KRW bn, %



Chapter 3.

Appendix

3Q22 Result (Parent)
Financial Summary

Appendix : 3Q22 Result (Parent)

Units : KRW bn, %

	'21.3Q	'22.2Q	'22.3Q	YoY	QoQ
Sales	245	292	279	+13.5%	-4.7%
OP(%)	24 9.9%	49 16.6%	22 7.8%	-11.5% -2.1%p	-55.6% -8.8%p
- In-house Biz	31	45	30	-1.9%	-31.9%
- Others	-7	4	-9	-	-
Interest Expense	18	21	22	+22.7%	+5.2%
Net Income	321	35	186	-42.2%	+425.5%

Appendix : Financial Summary

Units : KRW bn, %

[Financial Summary]

	Parent	
	'22.2Q	'22.3Q
Current Asset	838	1,125
Non Current Asset	4,603	4,233
Total Assets	5,441	5,358
Current Liabilities	1,091	1,000
Non Current Liabilities	1,286	1,116
Total Liabilities	2,378	2,116
Paid-In Capital	124	124
Total Equity	3,063	3,243
L/E Ratio	77.6%	65.3%

	Consolidated	
	'22.2Q	'22.3Q
Current Asset	10,003	10,660
Non Current Asset	17,217	17,963
Total Assets	27,220	28,623
Current Liabilities	10,125	10,607
Non Current Liabilities	6,892	6,679
Total Liabilities	17,017	17,286
Paid-In Capital	2,249	2,527
Total Equity	10,204	11,338
L/E Ratio	166.8%	152.5%

[Debt]

	Parent	
	'22.2Q	'22.3Q
Bank	960	874
Corp.Bonds	592	472
Debt	1,552	1,346
Cash	283	714
Net Debt	1,269	632
Net D/e Ratio	41.4%	19.5%