

DOOSAN CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
		(In Korean won)	
SALES	2,4,25		
Sales – merchandise and finished goods	26,36	₩3,162,589,381,326	₩2,610,073,910,620
Share of profit (loss) of associates	13,25,26	123,615,206,107	609,407,239,689
Sales – other	26,27,36	747,108,024,554	533,113,805,692
Total sales		4,033,312,611,987	3,752,594,956,001
COST OF SALES	9,28,36	(2,963,164,179,217)	(2,335,321,729,778)
GROSS PROFIT		1,070,148,432,770	1,417,273,226,223
Selling and administrative expenses	28,29	(661,295,894,182)	(512,520,654,350)
Other operating revenues	30	61,191,326,580	20,659,222,745
Other operating expenses	30	(16,801,904,045)	(25,503,401,666)
OPERATING INCOME	25,30	453,241,961,123	899,908,392,952
Finance income	3,31	50,500,739,680	41,148,311,738
Finance expenses	3,31	(100,577,018,524)	(91,943,208,838)
INCOME BEFORE INCOME TAX EXPENSE		403,165,682,279	849,113,495,852
INCOME TAX EXPENSE	2,32	(50,754,260,890)	(85,972,468,635)
INCOME FROM CONTINUING OPERATIONS		352,411,421,389	763,141,027,217
INCOME FROM DISCONTINUED OPERATIONS	39	-	52,904,142,803
NET INCOME	25	₩352,411,421,389	₩816,045,170,020
Attributable to:			
Owners of the parent		₩305,191,267,488	₩768,019,917,909
Non-controlling interests		₩47,220,153,901	₩48,025,252,111
NET INCOME PER SHARE	33		
Basic income per share from continuing operations		₩15,521	₩38,236
Basic income per share		₩15,521	₩40,361
Diluted income per share from continuing operations		₩15,492	₩38,129
Diluted income per share		₩15,492	₩40,248

The accompanying notes are an integral part of these consolidated financial statements.

DOOSAN CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

	Note	2011	2010
		(In Korean won)	
NET INCOME		₩352,411,421,389	₩816,045,170,020
RETAINED EARNINGS OF INVESTMENTS IN ASSOCIATES	13	(59,320,934,608)	(8,535,705,088)
OTHER COMPREHENSIVE INCOME	23		
Gain (loss) on foreign operations translation	23	5,173,023,590	92,380,846
Gain (loss) on valuation of AFS financial assets	12	86,881,835,363	1,057,248,043
Gain (loss) on valuation of derivatives	11	(4,698,306,765)	597,362,749
Increase (decrease) in equity of associates	13	14,161,714,898	103,384,535,735
Actuarial gains and losses	18	(22,474,984,249)	(13,911,908,609)
Total other comprehensive income		79,043,282,837	91,219,618,764
TOTAL COMPREHENSIVE INCOME		₩372,133,769,618	₩898,729,083,696
Owners of the parent		₩329,589,396,692	₩853,121,075,416
Non-controlling interests		₩42,544,372,926	₩45,608,008,280

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