

**DOOSAN CORPORATION**  
**SEPARATE STATEMENTS OF FINANCIAL POSITION**  
**AS OF DECEMBER 31, 2014 AND 2013**

<u>ASSETS</u>	<u>Notes</u>	<u>December 31, 2014</u>	<u>December 31, 2013</u>
		(In Korean won)	
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4, 10, 33	₩102,345,354,637	₩100,715,116,294
Short-term financial instruments	4, 10	2,000,000,000	-
Short-term investment securities	4, 6, 10	8,496,808,705	1,496,808,705
Trade receivables	4, 7, 10, 32	290,812,641,894	269,859,807,949
Other receivables	4, 7, 10, 32	18,308,522,931	13,457,011,384
Derivative assets	4, 9, 10	392,751,917	1,448,414,660
Inventories	8	187,628,890,903	158,120,687,147
Other current assets		<u>29,625,257,260</u>	<u>24,288,923,223</u>
Total Current Assets		<u>639,610,228,247</u>	<u>569,386,769,362</u>
<b>NON-CURRENT ASSETS</b>			
Long-term financial instruments	4, 5, 10	91,500,000	16,500,000
Long-term investment securities	4, 6, 10, 31	1,599,904,897	8,449,904,897
Investments in subsidiaries and associates	11	1,986,348,829,801	1,881,443,318,301
Property, plant and equipment	3, 12, 31	410,840,788,554	424,360,733,282
Intangible assets	3, 13	182,873,348,570	150,618,217,495
Investment properties	3, 14, 31	265,497,527,680	262,442,679,740
Long-term other receivables	4, 7, 10, 32	3,727,124,973	3,581,153,803
Deposits	4, 5, 10	19,008,887,769	18,695,021,819
Other non-current assets		<u>-</u>	<u>139,993,724</u>
Total Non-Current Assets		<u>2,869,987,912,244</u>	<u>2,749,747,523,061</u>
<b>TOTAL ASSETS</b>		<u><u>₩3,509,598,140,491</u></u>	<u><u>₩3,319,134,292,423</u></u>

(Continued)

**DOOSAN CORPORATION**  
**SEPARATE STATEMENTS OF FINANCIAL POSITION (CONTINUED)**  
**AS OF DECEMBER 31, 2014 AND 2013**

<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>	<u>Notes</u>	<u>December 31, 2014</u>	<u>December 31, 2013</u>
		(In Korean won)	
<b>CURRENT LIABILITIES</b>			
Trade payables	4, 10, 32	₩229,182,082,362	₩173,093,393,959
Other payables	4, 10, 32	61,936,690,973	55,726,786,238
Short-term borrowings	4, 10, 15, 31	98,000,049,022	47,893,810,832
Current portion of bonds	4, 10, 15	119,890,416,590	49,934,176,243
Current portion of long-term borrowings	4, 10, 15	105,284,545,160	40,415,498,400
Derivative liabilities	4, 9, 10	4,230,262,978	328,882,066
Current tax liabilities	28	11,591,080,740	10,808,577,382
Provisions	3, 17	6,549,518,315	7,625,008,523
Other current liabilities		<u>106,049,656,617</u>	<u>101,834,158,704</u>
Total Current Liabilities		<u>742,714,302,757</u>	<u>487,660,292,347</u>
<b>NON-CURRENT LIABILITIES</b>			
Bonds	4, 10, 15	358,942,067,434	478,316,202,537
Long-term borrowings	4, 10, 15, 31	197,710,887,578	227,798,621,999
Retirement benefit obligation	3, 16	44,352,892,646	67,054,937,405
Long-term other liabilities	4, 10	12,879,088,470	13,769,253,203
Provisions	3, 17	742,772,748	961,153,202
Deferred tax liabilities	3, 28	40,340,377,625	45,650,684,157
Other non-current liabilities		<u>1,377,484,548</u>	<u>2,532,896,314</u>
Total Non-Current Liabilities		<u>656,345,571,049</u>	<u>836,083,748,817</u>
Total Liabilities		<u>1,399,059,873,806</u>	<u>1,323,744,041,164</u>
<b>SHAREHOLDERS' EQUITY</b>			
Share capital	1, 18	134,838,235,000	132,894,150,000
Capital surplus	18, 19	667,084,734,735	638,681,932,971
Other equity items	20	(368,143,306,594)	(340,529,784,128)
Accumulated other comprehensive income	6, 9, 21	35,661,283,165	39,434,337,058
Retained earnings	22	<u>1,641,097,320,379</u>	<u>1,524,909,615,358</u>
Total Shareholders' Equity		<u>2,110,538,266,685</u>	<u>1,995,390,251,259</u>
<b>TOTAL LIABILITIES AND EQUITY</b>		<u>₩3,509,598,140,491</u>	<u>₩3,319,134,292,423</u>

(Concluded)

The accompanying notes are an integral part of these separate financial statements.