

Doosan Corporation and Subsidiaries
Consolidated Statements of Financial Position
December 31, 2016 and 2015

<i>(in Korean won)</i>	Notes	2016	2015
Assets			
Current assets			
Cash and cash equivalents	4, 5, 10, 36	₩ 2,016,275,129,904	₩ 2,332,606,037,630
Short-term financial instruments	4, 5, 10, 34	217,288,576,315	478,964,561,067
Short-term investment securities	4, 6, 10, 34	241,359,000,589	440,994,129
Trade receivables	4, 7, 10, 34, 35	2,408,541,772,544	2,835,428,312,948
Other receivables	4, 7, 10, 35	602,440,768,345	763,920,199,872
Due from customers for contract work	26	2,060,479,624,812	1,966,147,949,622
Derivative assets	4, 9, 10	24,896,214,325	26,095,028,728
Current firm commitment assets	9	109,686,922,178	111,500,155,075
Inventories	8, 34	2,145,767,371,762	2,752,318,041,313
Assets held for sale	37	145,249,954,376	99,698,436,486
Other current assets		796,764,768,727	956,631,895,384
		<u>10,768,750,103,877</u>	<u>12,323,751,612,254</u>
Non-current assets			
Long-term financial instruments	4, 5, 10, 34	31,642,203,236	77,694,443,865
Long-term investment securities	4, 6, 10, 34	290,253,739,912	583,769,343,184
Investments in associates and joint ventures	11, 34	90,320,187,014	74,116,251,529
Property, plant and equipment	3, 12, 34	8,077,041,606,594	8,796,055,297,033
Intangible assets	3, 13, 34	6,954,177,593,387	7,025,341,342,185
Investment properties	3, 14, 34	290,004,781,061	333,241,300,238
Long-term trade receivables	4, 7, 10, 35	8,892,818,663	5,869,349,179
Long-term other receivables	4, 7, 10, 35	926,258,958,535	1,030,318,559,369
Derivative assets	4, 9, 10	80,958,564,225	63,996,129,207
Non-current firm commitment assets	9	80,307,250,117	73,771,115,605
Deferred tax assets	3, 31	677,591,000,043	797,992,838,331
Gurantee deposits provided	4, 5, 10	330,564,948,216	258,507,735,698
Other non-current assets		58,041,387,910	111,885,140,991
		<u>17,896,055,038,913</u>	<u>19,232,558,846,414</u>
Total assets		<u>₩ 28,664,805,142,790</u>	<u>₩ 31,556,310,458,668</u>

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<i>(in Korean won)</i>	Notes	2016	2015
Liabilities			
Current liabilities			
Trade payables	4, 10, 35	₩ 2,792,736,492,340	₩ 2,535,918,603,127
Other payables	4, 10, 35	1,439,015,030,324	1,278,238,602,955
Due to customers for construction contracts	26	908,686,795,566	1,182,382,514,958
Short-term borrowings	4, 10, 15, 33, 34	3,848,111,193,494	4,616,776,180,629
Current portion of bonds	4, 10, 15	1,535,143,926,167	1,499,290,201,634
Current portion of long-term borrowings	4, 10, 15, 34	1,178,914,744,335	1,033,279,423,322
Securitized debts	4, 10, 15, 34, 35	432,987,691,317	394,044,438,739
Derivative liabilities	4, 9, 10	184,246,445,303	217,655,824,310
Current firm commitment liabilities	9	11,617,547,945	16,325,825,501
Current tax liabilities		66,459,882,650	82,693,670,341
Provisions	3, 17	123,990,867,629	138,900,310,589
Liabilities held for sale		24,706,942,176	-
Other current liabilities		893,696,832,363	1,284,176,303,363
		<u>13,440,314,391,609</u>	<u>14,279,681,899,468</u>
Non-current liabilities			
Bonds	4, 10, 15	2,087,400,113,758	2,797,454,102,631
Long-term borrowings	4, 10, 15, 34	2,887,176,773,587	3,715,287,733,677
Long-term asset-backed loans	4, 10, 15, 34, 35	246,974,997,243	150,408,282,978
Net defined benefit liabilities	3, 16	921,547,369,189	966,463,437,052
Long-term other liabilities	4, 10	310,701,944,789	399,851,346,213
Non-current derivative liabilities	4, 9, 10	129,234,893,577	147,649,829,074
Non-current firm commitment liabilities	9	18,966,908,638	28,734,919,118
Provisions	3, 17	245,249,965,027	251,190,295,940
Deferred tax liabilities	3, 31	260,924,114,266	284,809,000,363
Other non-current liabilities		215,455,546,244	141,253,974,425
		<u>7,323,632,626,318</u>	<u>8,883,102,921,471</u>
Total liabilities		<u>20,763,947,017,927</u>	<u>23,162,784,820,939</u>
Equity			
Equity attributable to owners of the Parent Company			
Share capital	1, 18	134,838,235,000	134,838,235,000
Capital surplus	18, 19	827,782,485,400	838,903,661,720
Other components of equity	20	(493,679,547,141)	(522,422,077,786)
Accumulated other comprehensive income	6, 9, 21	511,895,897,145	768,664,701,717
Retained earnings	22	1,410,659,241,495	1,357,017,458,106
		<u>2,391,496,311,899</u>	<u>2,577,001,978,757</u>
Non-controlling interest	24	<u>5,509,361,812,964</u>	<u>5,816,523,658,972</u>
Total equity		<u>7,900,858,124,863</u>	<u>8,393,525,637,729</u>
Total liabilities and equity		<u>₩ 28,664,805,142,790</u>	<u>₩ 31,556,310,458,668</u>

The above consolidated statements of financial position should be read in conjunction with the accompanying notes.