

Doosan Corporation
Separate statements of changes in equity
for the years ended December 31, 2018 and 2017
(Korean won)

	Share capital	Capital surplus	Other equity items	Accumulated other comprehensive income	Retained earnings	Total
As of January 1, 2017	₩ 134,838,235,000	₩ 678,232,539,437	₩ (428,592,130,188)	₩ 39,338,272,374	₩ 1,688,733,570,205	₩ 2,112,550,486,828
Total comprehensive income:						
Profit for the year	-	-	-	-	205,100,275,058	205,100,275,058
Loss on valuation of available-for sale financial assets	-	-	-	(1,920,067,734)	-	(1,920,067,734)
Land revaluation surplus	-	-	-	7,424,730,377	-	7,424,730,377
Remeasurements of net defined benefit liabilities	-	-	-	-	(174,792,586)	(174,792,586)
Gain on valuation of derivatives designated as cash flow hedges	-	-	-	3,702,672,747	-	3,702,672,747
Subtotal	-	-	-	9,207,335,390	204,925,482,472	214,132,817,862
Transactions with shareholders directly reflected in shareholders' equity and others:						
Exercise of stock options	7,500,000	180,464,400	(62,050,400)	-	-	125,914,000
Cancellation of stock options	-	1,802,180,300	(1,802,180,300)	-	-	-
Acquisition of treasury stocks	-	-	(26,624,854,000)	-	-	(26,624,854,000)
Retirement of treasury stocks	-	-	61,480,484,781	-	(61,480,484,781)	-
Payment of dividends	-	-	-	-	(100,425,616,900)	(100,425,616,900)
Subtotal	7,500,000	1,982,644,700	32,991,400,081	-	(161,906,101,681)	(126,924,556,900)
As of December 31, 2017	₩ 134,845,735,000	₩ 680,215,184,137	₩ (395,600,730,107)	₩ 48,545,607,764	₩ 1,731,752,950,996	₩ 2,199,758,747,790
As of January 1, 2018	₩ 134,845,735,000	680,215,184,137	₩ (395,600,730,107)	₩ 48,545,607,764	₩ 1,731,752,950,996	₩ 2,199,758,747,790
Total comprehensive income:						
Profit for the year	-	-	-	-	158,613,281,158	158,613,281,158
Remeasurements of net defined benefit liabilities	-	-	-	-	(11,847,558,268)	(11,847,558,268)
Land revaluation surplus	-	-	-	(17,434,000)	17,434,000	-
Gain on valuation of financial assets (designated) at fair value through OCI	-	-	-	1,893,793,100	-	1,893,793,100
Loss on valuation of derivatives designated as cash flow hedges	-	-	-	(414,533,729)	-	(414,533,729)
Subtotal	-	-	-	1,461,825,371	146,783,156,890	148,244,982,261
Transactions with shareholders directly reflected in shareholders' equity and others:						
Capital share issue costs	-	(877,900)	-	-	-	(877,900)
Cancellation of stock options	-	6,365,065,700	(6,365,065,700)	-	-	-
Retirement of treasury stocks	-	-	58,408,585,701	-	(58,408,585,701)	-
Payment of dividends	-	-	-	-	(177,090,255,100)	(177,090,255,100)
Adjustment due to merger	-	47,589,826,084	-	87,005,356,131	-	134,595,182,215
Subtotal	-	53,954,013,884	52,043,520,001	87,005,356,131	(235,498,840,801)	(42,495,950,785)
As of December 31, 2018	₩ 134,845,735,000	₩ 734,169,198,021	₩ (343,557,210,106)	₩ 137,012,789,266	₩ 1,643,037,267,085	₩ 2,305,507,779,266

The accompanying notes are an integral part of the separate financial statements.