

Doosan Corporation  
Separate statements of changes in equity  
for the years ended December 31, 2017 and 2016  
(Korean won)

	Share capital	Capital surplus	Other components of equity	Accumulated other comprehensive income	Retained earnings	Total
<b>As at January 1, 2016</b>	₩ 134,838,235,000	₩ 668,081,593,735	₩ (426,551,441,992)	₩ 42,962,896,798	₩ 1,689,925,025,615	₩ 2,109,256,309,156
<b>Total comprehensive income:</b>						
Profit for the period	-	-	-	-	153,802,056,181	153,802,056,181
Remeasurements of net defined benefit liabilities	-	-	-	-	(180,539,444)	(180,539,444)
Cash flow hedges	-	-	-	(3,624,624,424)	-	(3,624,624,424)
<b>Subtotal</b>	-	-	-	(3,624,624,424)	153,621,516,737	149,996,892,313
<b>Transactions with shareholders directly reflected in shareholders' equity and others:</b>						
Cancellation of stock option	-	6,306,409,200	(6,306,409,200)	-	-	-
Acquisition of treasury shares	-	-	(59,456,642,390)	-	-	(59,456,642,390)
Retirement of shares	-	-	63,545,813,297	-	(63,545,813,297)	-
Recognition of share-based payments	-	-	176,550,097	-	-	176,550,097
Dividends paid	-	-	-	-	(91,267,158,850)	(91,267,158,850)
Adjustment due to merger	-	3,844,536,502	-	-	-	3,844,536,502
<b>Subtotal</b>	-	10,150,945,702	(2,040,688,196)	-	(154,812,972,147)	(146,702,714,641)
<b>As at December 31, 2016</b>	₩ 134,838,235,000	₩ 678,232,539,437	₩ (428,592,130,188)	₩ 39,338,272,374	₩ 1,688,733,570,205	₩ 2,112,550,486,828
<b>As at January 1, 2017</b>	₩ 134,838,235,000	678,232,539,437	₩ (428,592,130,188)	₩ 39,338,272,374	₩ 1,688,733,570,205	₩ 2,112,550,486,828
<b>Total comprehensive income:</b>						
Profit for the period	-	-	-	-	205,100,275,058	205,100,275,058
Loss on valuation of available-for-sale financial assets	-	-	-	(1,920,067,734)	-	(1,920,067,734)
Land revaluation surplus	-	-	-	7,424,730,377	-	7,424,730,377
Remeasurements of net defined benefit liabilities	-	-	-	-	(174,792,586)	(174,792,586)
Cash flow hedges	-	-	-	3,702,672,747	-	3,702,672,747
<b>Subtotal</b>	-	-	-	9,207,335,390	204,925,482,472	214,132,817,862
<b>Transactions with shareholders directly reflected in shareholders' equity and others:</b>						
Exercise of share option	7,500,000	180,464,400	(62,050,400)	-	-	125,914,000
Cancellation of stock option	-	1,802,180,300	(1,802,180,300)	-	-	-
Acquisition of treasury shares	-	-	(26,624,854,000)	-	-	(26,624,854,000)
Retirement of treasury shares	-	-	61,480,484,781	-	(61,480,484,781)	-
Dividends paid	-	-	-	-	(100,425,616,900)	(100,425,616,900)
<b>Subtotal</b>	7,500,000	1,982,644,700	32,991,400,081	-	(161,906,101,681)	(126,924,556,900)
<b>As at December 31, 2017</b>	₩ 134,845,735,000	₩ 680,215,184,137	₩ (395,600,730,107)	₩ 48,545,607,764	₩ 1,731,752,950,996	₩ 2,199,758,747,790

The accompanying notes are an integral part of the separate financial statements.