

**Doosan Corporation**  
**Separate Statements of Financial Position**  
**December 31, 2016 and 2015**

<i>(in Korean won)</i>	Notes	2016	2015
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	4, 10, 33	₩ 155,824,168,783	₩ 166,196,173,370
Short-term investment securities	4, 6, 10	1,496,808,705	1,496,808,705
Trade receivables	4, 7, 10, 32	277,304,552,160	264,518,468,962
Other receivables	4, 7, 10, 32	120,841,735,580	94,931,871,631
Derivative assets	4, 9, 10	401,840,536	1,369,096,083
Inventories	8	214,902,215,242	152,350,618,864
Other current assets		39,866,671,594	32,670,581,571
		<u>810,637,992,600</u>	<u>713,533,619,186</u>
<b>Non-current assets</b>			
Long-term financial instruments	4, 6, 10	69,000,000	89,000,000
Long-term investment securities	4, 6, 10	1,688,233,184	1,298,484,897
Investments in subsidiaries, associates and joint ventures	11	1,979,749,211,752	1,974,362,829,801
Property, plant and equipment	12, 31	517,628,518,378	420,943,368,462
Intangible assets	13	194,110,528,550	178,567,737,024
Investment properties	14, 31	137,179,311,280	166,553,969,630
Long-term trade receivables	4, 7, 10, 32	55,317,920,612	4,352,632,835
Guarantee deposits provided	10	41,256,674,480	18,521,029,348
Other non-current assets		7,035,789,690	-
		<u>2,934,035,187,926</u>	<u>2,764,689,051,997</u>
<b>Total assets</b>		<u>₩ 3,744,673,180,526</u>	<u>₩ 3,478,222,671,183</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade payables	4, 10, 32	₩ 297,854,795,885	₩ 203,708,855,167
Other payables	4, 10, 32	77,893,416,026	52,885,805,296
Short-term borrowings	4, 10, 15	453,578,629,535	186,276,165,308
Current portion of bonds	4, 10, 15	19,985,675,120	159,847,135,641
Current portion of long-term borrowings	4, 10, 15	85,301,058,200	120,058,631,760
Derivative liabilities	4, 9, 10	3,783,026,875	135,330,375
Current tax liabilities	28	2,588,000,949	37,513,356,058
Provisions	17	4,267,443,453	5,831,898,372
Other current liabilities		97,709,152,432	104,096,698,200
		<u>1,042,961,198,475</u>	<u>870,353,876,177</u>
<b>Non-current liabilities</b>			
Bonds	4, 10, 15	314,031,589,541	199,469,886,713
Long-term borrowings	4, 10, 15	210,531,926,322	223,210,052,048
Net defined benefit liabilities	16	37,533,913,536	43,834,501,348
Long-term other liabilities	4, 10	9,729,892,676	8,981,764,284
Derivative liabilities	4, 9, 10	8,679,148	10,874,431
Provisions	17	849,343,730	794,758,314
Deferred tax liabilities		12,260,022,134	19,049,175,623
Other non-current liabilities		4,216,128,136	3,261,473,089
		<u>589,161,495,223</u>	<u>498,612,485,850</u>
<b>Total liabilities</b>		<u>1,632,122,693,698</u>	<u>1,368,966,362,027</u>
<b>Equity</b>			
Share capital	20	134,838,235,000	134,838,235,000
Capital Surplus	6, 9, 21	678,232,539,437	668,081,593,735
Other components of equity	22	(428,592,130,188)	(426,551,441,992)
Accumulated other comprehensive income	24	39,338,272,374	42,962,896,798
Retained earnings		1,688,733,570,205	1,689,925,025,615
<b>Total equity</b>		<u>2,112,550,486,828</u>	<u>2,109,256,309,156</u>
<b>Total liabilities and equity</b>		<u>₩ 3,744,673,180,526</u>	<u>₩ 3,478,222,671,183</u>

The above separate statements of financial position should be read in conjunction with the accompanying notes.