

Doosan Corporation
Separate Statements of Changes in Equity
Years Ended December 31, 2016 and 2015

(In Korean won)

	Share capital	Capital Surplus	Other components of equity	Accumulated other comprehensive income	Retained earnings	Total
Balance at January 1, 2015	W 134,838,235,000	W 667,084,734,735	W (368,143,306,594)	W 35,661,283,165	W 1,641,097,320,379	W 2,110,538,266,685
Total comprehensive income						
Profit for the period	-	-	-	-	123,323,659,813	123,323,659,813
Remeasurements of net defined benefit liabilities	-	-	-	-	(2,229,208,977)	(2,229,208,977)
Land revaluation surplus	-	-	-	3,451,633,199	-	3,451,633,199
Cash flow hedges	-	-	-	3,849,980,434	-	3,849,980,434
	-	-	-	7,301,613,633	121,094,450,836	128,396,064,469
Transactions with owners						
Cancellation of stock option	-	996,859,000	(1,123,329,915)	-	-	(126,470,915)
Recognition of share-based payments	-	-	2,675,745,257	-	-	2,675,745,257
Dividends paid	-	-	-	-	(72,266,745,600)	(72,266,745,600)
Acquisition of treasury shares	-	-	(59,960,550,740)	-	-	(59,960,550,740)
	-	996,859,000	(58,408,135,398)	-	(72,266,745,600)	(129,678,021,998)
Balance at December 31, 2015	W 134,838,235,000	W 668,081,593,735	W (426,551,441,992)	W 42,962,896,798	W 1,689,925,025,615	W 2,109,256,309,156
Balance at January 1, 2016	W 134,838,235,000	W 668,081,593,735	W (426,551,441,992)	W 42,962,896,798	W 1,689,925,025,615	W 2,109,256,309,156
Total comprehensive income						
Profit for the period	-	-	-	-	153,802,056,181	153,802,056,181
Remeasurements of net defined benefit liabilities	-	-	-	-	(180,539,444)	(180,539,444)
Cash flow hedges	-	-	-	(3,624,624,424)	-	(3,624,624,424)
	-	-	-	(3,624,624,424)	153,621,516,737	149,996,892,313
Transactions with owners						
Cancellation of stock option	-	6,306,409,200	(6,306,409,200)	-	-	-
Acquisition of treasury shares	-	-	(59,456,642,390)	-	-	(59,456,642,390)
Retirement of shares	-	-	63,545,813,297	-	(63,545,813,297)	-
Recognition of share-based payments	-	-	176,550,097	-	-	176,550,097
Dividends paid	-	-	-	-	(91,267,158,850)	(91,267,158,850)
Adjustments due to merger	-	3,844,536,502	-	-	-	3,844,536,502
	-	10,150,945,702	(2,040,688,196)	-	(154,812,972,147)	(146,702,714,641)
Balance at December 31, 2016	W 134,838,235,000	W 678,232,539,437	W (428,592,130,188)	W 39,338,272,374	W 1,688,733,570,205	W 2,112,550,486,828

The above separate statements of changes in equity should be read in conjunction with the accompanying notes.