

**DOOSAN CORPORATION**  
**SEPARATE STATEMENTS OF FINANCIAL POSITION**  
**AS OF DECEMBER 31, 2013 AND 2012**

<u>ASSETS</u>	<u>Notes</u>	<u>December 31, 2013</u>	<u>December 31, 2012</u>
		(In Korean won)	
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4, 11, 34	₩100,715,116,294	₩139,232,864,850
Short-term financial instruments	4, 11	2,496,882,843	9,201,023,823
Short-term investment securities	4, 6, 11	1,496,808,705	6,596,808,705
Accounts receivable - trade	4, 7, 11, 33	269,859,807,949	273,960,099,018
Other receivables	4, 7, 11, 33	13,457,011,384	14,554,285,980
Derivative assets	4, 10, 11	1,448,414,660	900,422,329
Inventories	8	158,120,687,147	100,643,090,581
Other current assets		<u>24,288,923,223</u>	<u>22,090,812,410</u>
Total Current Assets		<u>571,883,652,205</u>	<u>567,179,407,696</u>
<b>NON-CURRENT ASSETS</b>			
Long-term financial instruments	4, 5, 11	16,500,000	16,500,000
Long-term investment securities	4, 9, 11, 32	8,917,904,897	10,608,188,482
Investments in subsidiaries and associates	12	1,850,975,318,301	1,792,005,615,792
Property, plant and equipment	13, 32	424,360,733,282	380,416,778,948
Intangible assets	3, 14	150,618,217,495	125,380,445,551
Investment property	15, 32	262,442,679,740	251,168,570,445
Long-term other receivables	4, 7, 11, 33	3,581,153,803	2,909,570,719
Deposits	4, 5, 11	18,695,021,819	19,099,975,754
Other non-current assets		<u>139,993,724</u>	<u>354,018,085</u>
Total Non-current Assets		<u>2,719,747,523,061</u>	<u>2,581,959,663,776</u>
<b>TOTAL ASSETS</b>		<u>₩3,291,631,175,266</u>	<u>₩3,149,139,071,472</u>

(Continued)

**DOOSAN CORPORATION**  
**SEPARATE STATEMENTS OF FINANCIAL POSITION (CONTINUED)**  
**AS OF DECEMBER 31, 2013 AND 2012**

<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>	<u>Notes</u>	<u>December 31, 2013</u>	<u>December 31, 2012</u>
		(In Korean won)	
<b>CURRENT LIABILITIES</b>			
Accounts payable	4, 11, 33	₩173,093,393,959	₩206,224,953,437
Other payables	4, 11, 33	55,726,786,238	49,088,501,828
Short-term borrowings	4, 11, 16	47,893,810,832	11,374,727,520
Current portion of bonds	4, 11, 16	49,934,176,243	39,947,778,411
Current portion of long-term borrowings	4, 11, 16	40,415,498,400	60,456,801,160
Derivative liabilities	4, 10, 11	328,882,066	279,788,342
Current tax liabilities	29	10,808,577,382	1,062,952,961
Provisions	3, 18	7,625,008,523	2,445,353,276
Other current liabilities		101,834,158,704	67,391,128,958
<b>Total Current Liabilities</b>		<b>487,660,292,347</b>	<b>438,271,985,893</b>
<b>NON-CURRENT LIABILITIES</b>			
Bonds	4, 11, 16	478,316,202,537	428,235,213,417
Long-term borrowings	4, 11, 16	227,798,621,999	172,958,565,324
Retirement benefit obligation	3, 17	67,054,937,405	70,894,886,401
Long-term other liabilities	4, 11	13,769,253,203	17,433,886,004
Derivative liabilities	4, 10, 11	-	-
Provisions	3, 18	961,153,202	914,001,746
Deferred tax liabilities	3, 29	45,650,684,157	33,895,607,023
Other non-current liabilities		2,532,896,314	2,926,808,005
<b>Total Non-current Liabilities</b>		<b>836,083,748,817</b>	<b>727,258,967,920</b>
<b>Total Liabilities</b>		<b>1,323,744,041,164</b>	<b>1,165,530,953,813</b>
<b>SHAREHOLDERS' EQUITY</b>			
Share capital	1, 19	132,894,150,000	132,777,900,000
Capital surplus	19, 20	638,681,932,971	729,523,373,714
Other capital items	21	(368,032,901,285)	(333,675,259,838)
Accumulated other comprehensive income	9, 10, 22	39,434,337,058	16,049,691,101
Retained earnings	23	1,524,909,615,358	1,438,932,412,682
<b>Total Shareholders' Equity</b>		<b>1,967,887,134,102</b>	<b>1,983,608,117,659</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>₩3,291,631,175,266</b>	<b>₩3,149,139,071,472</b>

(Concluded)

The accompanying notes are an integral part of these separate financial statements.