

DOOSAN CORPORATION
NON-CONSOLIDATED STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	Capital stock	Capital surplus	Capital adjustments	Accumulated other comprehensive income (loss)	Retained earnings	Total
	(Korean won)					
Balance at January 1, 2009	₩152,513,030,000	₩629,452,048,546	(₩173,521,328,145)	₩737,916,621,702	₩219,248,034,142	₩1,565,608,406,245
Dividends	-	-	-	-	(24,178,900,150)	(24,178,900,150)
Retained earnings after appropriations	152,513,030,000	629,452,048,546	(173,521,328,145)	737,916,621,702	195,069,133,992	1,541,429,506,095
Interim dividend	-	-	-	-	(11,601,619,500)	(11,601,619,500)
Net income	-	-	-	-	232,298,744,300	232,298,744,300
Exercise of stock option	716,000,000	6,105,893,000	(2,039,066,000)	-	-	4,782,827,000
Cancellation of stock option	-	-	(80,041,829)	-	-	(80,041,829)
Share-based payment	-	-	2,055,200,619	-	-	2,055,200,619
Revaluation reserve	-	(4,227,118,741)	-	-	-	(4,227,118,741)
Other additional capital	-	91,789,752,530	-	-	-	91,789,752,530
Acquisition of treasury stock	-	-	(3,187,017,673)	-	-	(3,187,017,673)
Subscription deposits on new stock	-	-	(1,862,000)	-	-	(1,862,000)
Unrealized gain on valuation of long-term investment securities	-	-	-	(79,433,700)	-	(79,433,700)
Equity method capital surplus	-	(30,006,799,305)	-	-	-	(30,006,799,305)
Equity method capital adjustments	-	-	9,063,074,919	-	-	9,063,074,919
Decrease in equity of associates	-	-	-	(13,083,140,460)	-	(13,083,140,460)
Increase in equity of associates	-	-	-	1,438,187,778	-	1,438,187,778
Equity method retained earnings	-	-	-	-	(1,025,762,264)	(1,025,762,264)
Gain on valuation of derivatives	-	-	-	(492,583,518)	-	(492,583,518)
Loss on valuation of derivatives	-	-	-	1,167,290,925	-	1,167,290,925
Revaluation surplus	-	-	-	(4,616,310,918)	-	(4,616,310,918)
Balance at December 31, 2009	₩153,229,030,000	₩693,113,776,030	(₩167,711,040,109)	₩722,250,631,809	₩414,740,496,528	₩1,815,622,894,258
Balance at January 1, 2010	₩153,229,030,000	₩693,113,776,030	(₩167,711,040,109)	₩722,250,631,809	₩414,740,496,528	₩1,815,622,894,258
Dividends	-	-	-	-	(46,690,191,100)	(46,690,191,100)
Retained earnings after appropriations	153,229,030,000	693,113,776,030	(167,711,040,109)	722,250,631,809	368,050,305,428	1,768,932,703,158
Interim dividend	-	-	-	-	(11,646,269,500)	(11,646,269,500)
Net income	-	-	-	-	262,378,913,051	262,378,913,051
Increase of stockholders' equity by merger	584,595,000	6,128,311,191	-	-	-	6,712,906,191
Exercise of stock option	248,500,000	4,147,642,199	(1,437,821,000)	-	-	2,958,321,199
Cancellation of stock option	-	-	(188,443,826)	-	-	188,443,826)
Share-based payment	-	-	2,935,941,258	-	-	2,935,941,258
Revaluation reserve	-	(6,029,311)	-	-	-	(6,029,311)
Other additional capital	-	3,024,629,469	-	-	-	3,024,629,469
Acquisition of treasury stock	-	-	(6,632,069,420)	-	-	(6,632,069,420)
Subscription deposits on new stock	-	-	181,569,000	-	-	181,569,000
Unrealized gain on valuation of long-term investment securities	-	-	-	(144,200,168)	-	(144,200,168)
Equity method capital surplus	-	43,671,384,577	-	-	-	43,671,384,577
Equity method capital adjustments	-	-	7,725,078,391	-	-	7,725,078,391
Decrease in equity of associates	-	-	-	(14,431,685,773)	-	(14,431,685,773)
Increase in equity of associates	-	-	-	3,657,603,010)	-	(3,657,603,010)
Equity method retained earnings	-	-	-	-	(7,318,417,305)	(7,318,417,305)
Gain on valuation of derivatives	-	-	-	597,362,749	-	597,362,749
Revaluation surplus	-	-	-	(10,207,992,201)	-	(10,207,992,201)
Balance at December 31, 2010	₩154,062,125,000	₩750,079,714,155	(₩165,126,785,706)	₩694,406,513,406	₩611,464,531,674	₩2,044,886,098,529

See accompanying notes to non-consolidated financial statements.