

Doosan Corporation and subsidiaries
Consolidated statements of financial position
as at December 31, 2017 and 2016

(Korean won)

	Notes	2017	2016
Assets			
Current assets:			
Cash and cash equivalents	4, 5, 10, 36	₩ 2,344,600,297,096	₩ 2,019,319,318,331
Short-term financial instruments	4, 5, 10, 34	283,255,604,788	217,288,576,315
Short-term investment securities	4, 6, 10, 34	133,975,273,587	241,359,000,589
Trade receivables	4, 7, 10, 34, 35	2,328,337,949,101	2,433,076,754,522
Other receivables	4, 7, 10, 35	500,116,696,254	604,785,630,332
Due from customers for contract work	26	2,050,776,983,119	2,070,921,980,372
Derivative assets	4, 9, 10	75,174,106,333	24,896,214,325
Current firm commitment assets	9	6,253,704,029	109,686,922,178
Inventories	8, 34	2,351,625,599,828	2,154,147,202,275
Assets held for sale	37	-	89,199,969,984
Other current assets		793,872,047,963	797,150,643,469
Total current assets		<u>10,867,988,262,098</u>	<u>10,761,832,212,692</u>
Non-current assets:			
Long-term financial instruments	4, 5, 10, 34	31,670,231,171	31,642,203,236
Long-term investment securities	4, 6, 10, 34	205,974,327,642	290,253,739,912
Investments in joint ventures and associates	11, 34	126,562,324,106	90,320,187,014
Property, plant and equipment	3, 12, 34	8,198,814,853,198	7,909,172,862,663
Intangible assets	3, 13, 34	6,792,010,933,796	6,954,332,145,672
Investment properties	3, 14, 34	467,850,738,041	464,289,061,061
Long-term trade receivables	4, 7, 10, 35	18,578,556,010	8,892,818,663
Long-term other receivables	4, 7, 10, 35	1,037,325,128,700	926,258,958,535
Derivative assets	4, 9, 10	56,861,129,282	80,958,564,225
Non-current firm commitment assets	9	2,747,639,542	80,307,250,117
Deferred tax assets	3, 31	548,167,214,070	677,591,000,043
Deposits provided	4, 5, 10	371,865,297,031	330,564,948,216
Other non-current assets		42,605,262,943	58,389,190,741
Total non-current assets		<u>17,901,033,635,532</u>	<u>17,902,972,930,098</u>
Total assets		<u>₩ 28,769,021,897,630</u>	<u>₩ 28,664,805,142,790</u>

(Continued)

Doosan Corporation and subsidiaries
Consolidated statements of financial position
as at December 31, 2017 and 2016 (cont'd)
(Korean won)

	Notes	2017	2016
Liabilities			
Current liabilities:			
Trade payables	4, 10, 35	₩ 3,240,711,137,918	₩ 2,795,455,513,286
Other payables	4, 10, 35	1,161,790,680,862	1,441,540,348,742
Due to customers for contract work	26	841,840,468,599	909,299,518,403
Short-term borrowings	4, 10, 15, 33, 34	4,349,942,596,034	3,862,706,392,108
Current portion of bonds	4, 10, 15	1,331,969,108,362	1,535,143,926,167
Current portion of long-term borrowings	4, 10, 15, 34	999,491,179,765	1,178,914,744,335
Asset-backed securities	4, 10, 15, 34, 35	597,624,558,295	432,987,691,317
Derivative liabilities	4, 9, 10	90,114,561,186	184,246,445,303
Current firm commitment liabilities	9	66,958,419,588	11,617,547,945
Current tax liabilities		93,269,062,735	67,053,936,089
Provisions	3, 17	173,366,615,667	123,990,867,629
Liabilities held for sale		-	1,675,220,150
Other current liabilities		774,834,105,734	894,120,932,748
Total current liabilities		13,721,912,494,745	13,438,753,084,222
Non-current liabilities:			
Bonds	4, 10, 15	2,878,122,090,507	2,087,400,113,758
Long-term borrowings	4, 10, 15, 34	2,270,385,145,427	2,887,176,773,587
Long-term asset-backed securities	4, 10, 15, 34, 35	197,479,161,174	246,974,997,243
Net defined benefit liabilities	3, 16	728,881,831,982	921,547,369,189
Long-term other liabilities	4, 10	398,405,631,057	310,701,944,789
Derivative liabilities	4, 9, 10	107,394,126,440	129,234,893,577
Non-current firm commitment liabilities	9	49,556,383,328	18,966,908,638
Provisions	3, 17	238,546,120,013	246,517,846,608
Deferred tax liabilities	3, 31	377,700,946,498	261,216,774,330
Other non-current liabilities		197,219,897,594	215,456,311,986
Total non-current liabilities		7,443,691,334,020	7,325,193,933,705
Total liabilities		21,165,603,828,765	20,763,947,017,927
Equity			
Equity attributable to owners of the parent:			
Share capital	1, 18	134,845,735,000	134,838,235,000
Capital surplus	18, 19	844,251,163,304	827,782,485,400
Other components of equity	20	(444,472,068,908)	(493,679,547,141)
Accumulated other comprehensive income	6, 9, 21	606,921,334,392	511,895,897,145
Retained earnings	22	1,332,520,308,770	1,410,659,241,495
		2,474,066,472,558	2,391,496,311,899
Non-controlling interests	24	5,129,351,596,307	5,509,361,812,964
Total equity		7,603,418,068,865	7,900,858,124,863
Total liabilities and equity		₩ 28,769,021,897,630	₩ 28,664,805,142,790

The accompanying notes are an integral part of the consolidated financial statements.