

**DOOSAN CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS OF DECEMBER 31, 2015 AND 2014**

<u>ASSETS</u>	<u>Notes</u>	<u>December 31, 2015</u>	<u>December 31, 2014</u>
		(In Korean won)	
<b>CURRENT ASSETS:</b>			
Cash and cash equivalents	4, 5, 10, 35	₩2,332,606,037,630	₩1,691,010,038,687
Short-term financial instruments	4, 5, 10, 33	478,964,561,067	608,131,766,989
Short-term investment securities	4, 6, 10, 33	440,994,129	38,385,470,088
Trade receivables	4, 7, 10, 33, 34	2,835,428,312,948	2,814,779,697,597
Other receivables	4, 7, 10, 34	763,920,199,872	1,029,935,059,003
Due from customers for contract work	25	1,966,147,949,622	2,100,023,167,610
Derivative assets	4, 9, 10	26,095,028,728	38,482,519,788
Current firm commitment assets	9	111,500,155,075	64,068,051,449
Inventories	8, 34	2,752,318,041,313	2,849,179,547,583
Assets held for sale	36	99,698,436,486	-
Other current assets		956,631,895,384	1,042,987,294,695
<b>Total Current Assets</b>		<b>12,323,751,612,254</b>	<b>12,276,982,613,489</b>
<b>NON-CURRENT ASSETS:</b>			
Long-term financial instruments	4, 5, 10, 33	77,694,443,865	84,826,208,686
Long-term investment securities	4, 6, 10, 33	583,769,343,184	393,364,736,061
Investments in joint ventures and associates	11, 33	74,116,251,529	235,261,816,551
Property, plant and equipment	3, 12, 33	8,796,055,297,033	8,583,527,194,585
Intangible assets	3, 13, 33	7,025,341,342,185	7,173,409,519,492
Investment properties	3, 14, 33	333,241,300,238	479,455,384,081
Long-term trade receivables	4, 7, 10, 34	5,869,349,179	6,626,735,458
Long-term other receivables	4, 7, 10, 34	1,030,318,559,369	732,799,947,718
Derivative assets	4, 9, 10	63,996,129,207	27,913,927,369
Non-current firm commitment assets	9	73,771,115,605	56,626,716,041
Deferred tax assets	3, 30	797,992,838,331	959,323,028,675
Deposits	4, 5, 10	258,507,735,698	309,859,845,925
Other non-current assets		111,885,140,991	49,322,195,059
<b>Total Non-Current Assets</b>		<b>19,232,558,846,414</b>	<b>19,092,317,255,701</b>
<b>TOTAL ASSETS</b>		<b>₩31,556,310,458,668</b>	<b>₩31,369,299,869,190</b>

(Continued)

**DOOSAN CORPORATION AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONTINUED)**  
**AS OF DECEMBER 31, 2015 AND 2014**

<u>LIABILITIES AND EQUITY</u>	<u>Notes</u>	<u>December 31, 2015</u>	<u>December 31, 2014</u>
		(In Korean won)	
<b>CURRENT LIABILITIES:</b>			
Trade payables	4, 10, 34	₩2,535,918,603,127	₩2,941,892,946,939
Other payables	4, 10, 34	1,278,238,602,955	1,144,178,741,154
Due to customers for contract work	25	1,182,382,514,958	1,120,613,912,405
Short-term borrowings	4, 10, 15, 32, 33	4,616,776,180,629	3,373,303,137,582
Current portion of bonds	4, 10, 15	1,499,290,201,634	844,013,769,120
Current portion of long-term borrowings	4, 10, 15, 33	1,033,279,423,322	1,067,495,072,748
Asset-backed loans	4, 10, 15, 33, 34	394,044,438,739	397,347,705,208
Derivative liabilities	4, 9, 10	217,655,824,310	190,168,792,794
Current firm commitment liabilities	9	16,325,825,501	65,365,984,651
Current tax liabilities		82,693,670,341	86,698,223,741
Provisions	3, 17	138,900,310,589	147,669,640,741
Other current liabilities		1,284,176,303,363	1,269,521,521,752
<b>Total Current Liabilities</b>		<b>14,279,681,899,468</b>	<b>12,648,269,448,835</b>
<b>NON-CURRENT LIABILITIES:</b>			
Bonds	4, 10, 15	2,797,454,102,631	3,418,741,448,682
Long-term borrowings	4, 10, 15, 33	3,715,287,733,677	3,939,559,536,059
Long-term asset-backed loans	4, 10, 15, 33, 34	150,408,282,978	42,677,714,962
Retirement benefit obligation	3, 16	966,463,437,052	1,085,040,406,735
Long-term other liabilities	4, 10	399,851,346,213	632,540,848,886
Non-current derivative liabilities	4, 9, 10	147,649,829,074	128,730,391,781
Non-current firm commitment liabilities	9	28,734,919,118	26,648,783,925
Provisions	3, 17	251,190,295,940	245,554,692,630
Deferred tax liabilities	3, 30	284,809,000,363	195,913,393,755
Other non-current liabilities		141,253,974,425	103,282,465,045
<b>Total Non-Current Liabilities</b>		<b>8,883,102,921,471</b>	<b>9,818,689,682,460</b>
<b>Total Liabilities</b>		<b>23,162,784,820,939</b>	<b>22,466,959,131,295</b>
<b>EQUITY:</b>			
Equity attributable to owners of the Parent:			
Capital stock	1, 18	134,838,235,000	134,838,235,000
Capital surplus	18, 19	838,903,661,720	945,533,242,055
Other equity items	20	(522,422,077,786)	(463,417,529,699)
Accumulated other comprehensive income	6, 9, 21	768,664,701,717	456,221,044,876
Retained earnings	22	1,357,017,458,106	1,816,233,589,293
<b>Subtotal</b>		<b>2,577,001,978,757</b>	<b>2,889,408,581,525</b>
Non-controlling interests		5,816,523,658,972	6,012,932,156,370
<b>Total Equity</b>		<b>8,393,525,637,729</b>	<b>8,902,340,737,895</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>₩31,556,310,458,668</b>	<b>₩31,369,299,869,190</b>

(Concluded)

The accompanying notes are an integral part of these consolidated financial statements.