

DOOSAN CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2012 AND 2011

<u>ASSETS</u>	<u>Notes</u>	<u>December 31, 2012</u>	<u>December 31, 2011</u>
		(In Korean won)	
CURRENT ASSETS			
Cash and cash equivalents	4,5,11,36	₩446,187,327,543	₩358,854,415,037
Short-term financial instruments	4,5,11	13,663,758,259	2,993,072,723
Short-term investment securities	6,11	9,965,766,358	-
Trade receivables	4,7,11,35	499,970,547,617	715,190,300,044
Other receivables	4,7,11,35	80,752,096,309	83,119,316,172
Due from customers for contract work	26	61,385,643,368	44,867,858,785
Derivative assets	4,10,11	2,218,934,937	796,119,491
Inventories	8	391,128,282,998	424,366,478,653
Other current assets		99,041,751,087	133,010,634,859
Total Current Assets		1,604,314,108,476	1,763,198,195,764
NON-CURRENT ASSETS			
Long-term financial instruments	4,5,11	803,130,726	2,178,963,256
Long-term investment securities	4,9,11,34	147,811,465,969	209,172,776,357
Investments in joint ventures and associates	12	2,192,663,815,489	2,338,212,117,503
Property, plant and equipment	13,34	1,406,888,643,737	1,449,855,124,330
Intangible assets	3,14	301,114,478,482	288,189,000,882
Investment property	15	225,997,810,875	163,748,835,935
Long-term other receivables	4,7,11	4,100,886,222	4,299,481,550
Deposits	4,5,11	41,463,078,795	53,707,891,333
Deferred tax assets	3,31	19,356,317,147	13,559,611,878
Other non-current assets		6,157,010,677	10,098,755,506
Total Non-current Assets		4,346,356,638,119	4,533,022,558,530
TOTAL ASSETS		₩5,950,670,746,595	₩6,296,220,754,294

(Continued)

DOOSAN CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS OF DECEMBER 31, 2012 AND 2011

<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>	<u>Notes</u>	<u>December 31, 2012</u>	<u>December 31, 2011</u>
		(In Korean won)	
CURRENT LIABILITIES			
Trade payables	4,11,35	₩350,755,466,976	₩445,387,525,427
Other payables	4,11,35	158,989,346,415	183,023,201,780
Due to customers for contract work	26	1,780,344,559	3,501,847,848
Short-term borrowings	4,11,16	320,939,422,332	283,208,114,905
Current portion of bonds	4,11,16	79,810,413,387	116,919,422,738
Current portion of long-term borrowings	4,11,16	80,566,801,160	38,416,926,916
Derivative liabilities	4,10,11	571,907,831	5,453,744,473
Income tax Payable	31	36,967,315,027	39,000,389,734
Provisions	3,18	12,733,544,259	14,062,960,698
Other current liabilities		332,861,634,929	399,670,765,357
Total Current Liabilities		1,375,976,196,875	1,528,644,899,876
NON-CURRENT LIABILITIES			
Bonds	4,11,16	508,130,059,125	507,704,244,013
Long-term borrowings	4,11,16	388,876,964,373	341,137,762,011
Retirement benefit obligation	3,17	144,488,204,150	127,248,038,247
Long-term other liabilities	4,11	189,456,102,633	176,690,828,322
Derivative liabilities	4,10,11	-	66,559,516
Provisions	3,18	16,562,555,403	4,303,081,684
Deferred tax liabilities	3,31	112,452,446,744	107,660,639,721
Other non-current liabilities		11,643,155,640	13,716,138,963
Total Non-current Liabilities		1,371,609,488,068	1,278,527,292,477
Total Liabilities		2,747,585,684,943	2,807,172,192,353
SHAREHOLDERS' EQUITY			
Share capital	1, 19	132,777,900,000	154,295,125,000
Capital surplus	19, 20	953,481,875,381	993,226,096,782
Other capital items	21	(413,490,090,012)	(448,261,016,294)
Accumulated other comprehensive income	9, 10, 22	(127,989,914,609)	27,172,380,084
Retained earnings	23	2,401,837,640,636	2,466,622,098,733
Equity attributable to owners of the parent		2,946,617,411,396	3,193,054,684,305
Non-controlling interests		256,467,650,256	295,993,877,636
Total Shareholders' Equity		3,203,085,061,652	3,489,048,561,941
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		₩5,950,670,746,595	₩6,296,220,754,294

(Concluded)

The accompanying notes are an integral part of these consolidated financial statements.